

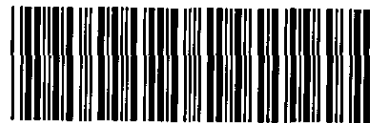
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ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

QUINN'S LIMITED

TUESDAY



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QUINN'S LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

QUINN'S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR: J J Quinn

SECRETARY: Mrs H Quinn

REGISTERED OFFICE: 4 Barrack Street
Hamilton
ML3 0DG

REGISTERED NUMBER: 227607 (Scotland)

ACCOUNTANTS: Martin Robertson Associates Ltd
5 Kings Court
Falkirk
FK1 1PG

QUINN'S LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2010

	Notes	31.3.10 £	31.3.09 £
FIXED ASSETS			
Intangible assets	2	5,826	6,169
Tangible assets	3	30,139	11,320
		<u>35,965</u>	<u>17,489</u>
 CURRENT ASSETS			
Debtors		25,151	23,071
Cash at bank		327,963	227,546
		<u>353,114</u>	<u>250,617</u>
CREDITORS			
Amounts falling due within one year		(126,396)	(67,663)
NET CURRENT ASSETS		<u>226,718</u>	<u>182,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		262,683	200,443
PROVISIONS FOR LIABILITIES		<u>(5,174)</u>	<u>(851)</u>
NET ASSETS		<u><u>257,509</u></u>	<u><u>199,592</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		256,509	198,592
SHAREHOLDERS' FUNDS		<u><u>257,509</u></u>	<u><u>199,592</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

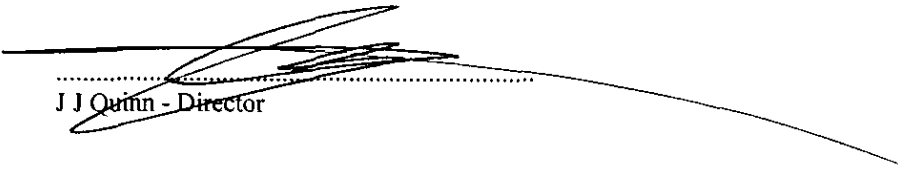
The notes form part of these abbreviated accounts

QUINN'S LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on  June 2010 and were signed by:


J J Quinn - Director

The notes form part of these abbreviated accounts

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	8,570
AMORTISATION	
At 1 April 2009	2,401
Charge for year	343
At 31 March 2010	2,744
NET BOOK VALUE	
At 31 March 2010	5,826
At 31 March 2009	6,169

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	34,501
Additions	33,084
At 31 March 2010	67,585
DEPRECIATION	
At 1 April 2009	23,179
Charge for year	14,267
At 31 March 2010	37,446
NET BOOK VALUE	
At 31 March 2010	30,139
At 31 March 2009	11,322

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10 £	31.3.09 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by the director Mr J Quinn.