

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

FOR

QUINN'S LIMITED

WEDNESDAY



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15/07/2009

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COMPANIES HOUSE

**QUINN'S LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2009**

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**QUINN'S LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTOR:** J J Quinn

**SECRETARY:** Mrs H Quinn

**REGISTERED OFFICE:** 4 Barrack Street  
Hamilton  
ML3 0DG

**REGISTERED NUMBER:** 227607 (Scotland)

**ACCOUNTANTS:** Martin Robertson Associates Ltd  
5 Kings Court  
Falkirk  
FK1 1PG

**QUINN'S LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2009**

|                                              | Notes | 31.3.09<br>£          | 31.3.08<br>£          |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Intangible assets                            | 2     | 6,169                 | 6,512                 |
| Tangible assets                              | 3     | 11,320                | 96,103                |
|                                              |       | <u>17,489</u>         | <u>102,615</u>        |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 23,071                | 16,545                |
| Cash at bank                                 |       | 227,546               | 160,708               |
|                                              |       | <u>250,617</u>        | <u>177,253</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | (67,663)              | (58,774)              |
| <b>NET CURRENT ASSETS</b>                    |       | <u>182,954</u>        | <u>118,479</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>200,443</u>        | <u>221,094</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(851)</u>          | <u>(1,480)</u>        |
| <b>NET ASSETS</b>                            |       | <u><u>199,592</u></u> | <u><u>219,614</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 4     | 1,000                 | 1,000                 |
| Profit and loss account                      |       | 198,592               | 218,614               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>199,592</u></u> | <u><u>219,614</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

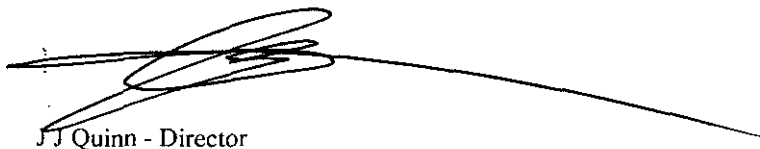
The notes form part of these abbreviated accounts

QUINN'S LIMITED

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 10 June 2009 and were signed by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

JJ Quinn - Director

The notes form part of these abbreviated accounts

## QUINN'S LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 4% on cost              |
| Fixtures and fittings    | - 25% on reducing balance |
| Computer equipment       | - 33% on reducing balance |

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. INTANGIBLE FIXED ASSETS

|                                      | <b>Total<br/>£</b> |
|--------------------------------------|--------------------|
| <b>COST</b>                          |                    |
| At 1 April 2008<br>and 31 March 2009 | <b>8,570</b>       |
| <b>AMORTISATION</b>                  |                    |
| At 1 April 2008                      | <b>2,058</b>       |
| Charge for year                      | <b>343</b>         |
| At 31 March 2009                     | <b>2,401</b>       |
| <b>NET BOOK VALUE</b>                |                    |
| At 31 March 2009                     | <b>6,169</b>       |
| At 31 March 2008                     | <b>6,512</b>       |

**QUINN'S LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**3. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2008        | 121,312            |
| Additions              | 3,253              |
| Disposals              | (90,066)           |
|                        | <hr/>              |
| At 31 March 2009       | 34,499             |
|                        | <hr/>              |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2008        | 25,209             |
| Charge for year        | 6,942              |
| Eliminated on disposal | (8,972)            |
|                        | <hr/>              |
| At 31 March 2009       | 23,179             |
|                        | <hr/>              |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2009       | 11,320             |
|                        | <hr/> <hr/>        |
| At 31 March 2008       | 96,103             |
|                        | <hr/> <hr/>        |

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

|         |          |                   |                     |              |
|---------|----------|-------------------|---------------------|--------------|
| Number: | Class:   | Nominal<br>value: | <b>31.3.09</b>      | 31.3.08      |
|         |          |                   | <b>£</b>            | £            |
| 1,000   | Ordinary | £1                | <u><b>1,000</b></u> | <u>1,000</u> |

**5. RELATED PARTY DISCLOSURES**

The company is controlled by the director Mr J Quinn.