

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

QUINN'S LIMITED



QUINN'S LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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QUINN'S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR.

J J Quinn

SECRETARY:

Mrs H Quinn

REGISTERED OFFICE.

4 Barrack Street
Hamilton
ML3 0DG

REGISTERED NUMBER:

227607 (Scotland)

ACCOUNTANTS.

Martin Robertson Associates Ltd
Suite 2
2 Lint Riggs
Falkirk
FK1 1DG

QUINN'S LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2008**

	Notes	31 3.08 £	31 3 07 £
FIXED ASSETS			
Intangible assets	2	6,512	6,855
Tangible assets	3	96,103	95,944
		<u>102,615</u>	<u>102,799</u>
CURRENT ASSETS			
Debtors		16,545	30,605
Cash at bank		160,708	145,730
		<u>177,253</u>	<u>176,335</u>
CREDITORS			
Amounts falling due within one year		(58,774)	(42,140)
NET CURRENT ASSETS		<u>118,479</u>	<u>134,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,094</u>	<u>236,994</u>
PROVISIONS FOR LIABILITIES		<u>(1,480)</u>	<u>(1,297)</u>
NET ASSETS		<u>219,614</u>	<u>235,697</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		218,614	234,697
SHAREHOLDERS' FUNDS		<u>219,614</u>	<u>235,697</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

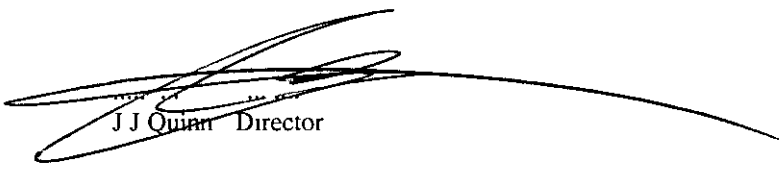
The notes form part of these abbreviated accounts

QUINN'S LIMITED

ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on ²⁰ June 2008 and were signed by



J J Quinn Director

The notes form part of these abbreviated accounts

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	4% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	8,570
AMORTISATION	
At 1 April 2007	1,715
Charge for year	343
At 31 March 2008	2,058
NET BOOK VALUE	
At 31 March 2008	6,512
At 31 March 2007	6,855

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MARCH 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	111,459
Additions	9,853
At 31 March 2008	121,312
DEPRECIATION	
At 1 April 2007	15,515
Charge for year	9,694
At 31 March 2008	25,209
NET BOOK VALUE	
At 31 March 2008	96,103
At 31 March 2007	95,944

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3.08 £ <u>1,000</u>	31 3 07 £ <u>1,000</u>
1,000	Ordinary			

5 RELATED PARTY DISCLOSURES

The company is controlled by the director Mr J Quinn