

REGISTERED NUMBER: 227607 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

QUINN'S LIMITED



BCT  
COMPANIES HOUSE

883QOF04

0293  
24/05/06

**QUINN'S LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2006**

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**QUINN'S LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTOR:** J J Quinn

**SECRETARY:** Mrs H Quinn

**REGISTERED OFFICE:** 30-32 Muir Street  
Motherwell  
ML1 1BN

**REGISTERED NUMBER:** 227607 (Scotland)

**ACCOUNTANTS:** Martin Robertson Associates Ltd  
Suite 2  
2 Lint Riggs  
Falkirk  
FK1 1DG

**QUINN'S LIMITED****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

|                                                   | Notes | 31.3.06<br>£   | 31.3.05<br>£   |
|---------------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                               |       |                |                |
| Intangible assets                                 | 2     | 7,198          | 7,541          |
| Tangible assets                                   | 3     | 96,149         | 96,544         |
|                                                   |       | <u>103,347</u> | <u>104,085</u> |
| <br><b>CURRENT ASSETS</b>                         |       |                |                |
| Debtors                                           |       | 32,558         | 29,513         |
| Cash at bank                                      |       | 129,123        | 148,850        |
|                                                   |       | <u>161,681</u> | <u>178,363</u> |
| <b>CREDITORS</b>                                  |       |                |                |
| Amounts falling due within one year               |       | (28,918)       | (79,029)       |
| <b>NET CURRENT ASSETS</b>                         |       | <u>132,763</u> | <u>99,334</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>      |       | <u>236,110</u> | <u>203,419</u> |
| <br><b>PROVISIONS FOR LIABILITIES AND CHARGES</b> |       |                |                |
|                                                   |       | (1,144)        | (927)          |
| <b>NET ASSETS</b>                                 |       | <u>234,966</u> | <u>202,492</u> |
| <br><b>CAPITAL AND RESERVES</b>                   |       |                |                |
| Called up share capital                           | 4     | 1,000          | 1,000          |
| Profit and loss account                           |       | 233,966        | 201,492        |
| <b>SHAREHOLDERS' FUNDS</b>                        |       | <u>234,966</u> | <u>202,492</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

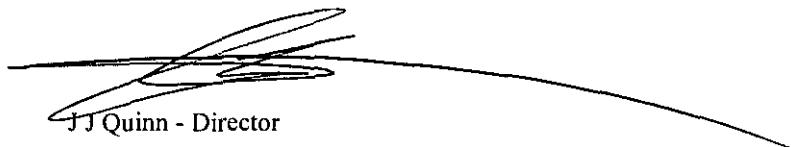
The notes form part of these abbreviated accounts

**QUINN'S LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



J J Quinn - Director

Approved by the Board on 18 May 2006

The notes form part of these abbreviated accounts

## **QUINN'S LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty five years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 4% on cost              |
| Fixtures and fittings    | - 25% on reducing balance |
| Computer equipment       | - 33% on reducing balance |

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. INTANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2005       |                    |
| and 31 March 2006     | <b>8,570</b>       |
| <b>AMORTISATION</b>   |                    |
| At 1 April 2005       | <b>1,029</b>       |
| Charge for year       | <b>343</b>         |
| At 31 March 2006      | <b>1,372</b>       |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2006      | <b>7,198</b>       |
| At 31 March 2005      | <b>7,541</b>       |

**QUINN'S LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2006****3. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2005       | 102,480            |
| Additions             | 3,623              |
|                       | <hr/>              |
| At 31 March 2006      | 106,103            |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2005       | 5,936              |
| Charge for year       | 4,018              |
|                       | <hr/>              |
| At 31 March 2006      | 9,954              |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2006      | 96,149             |
|                       | <hr/>              |
| At 31 March 2005      | 96,544             |
|                       | <hr/>              |

**4. CALLED UP SHARE CAPITAL**

|                                              |          |                   |              |
|----------------------------------------------|----------|-------------------|--------------|
| Authorised, allotted, issued and fully paid: |          |                   |              |
| Number:                                      | Class:   | Nominal<br>value: |              |
|                                              |          | £                 | 31.3.05      |
| 1,000                                        | Ordinary | £1                | £            |
|                                              |          | <u>1,000</u>      | <u>1,000</u> |

**5. RELATED PARTY DISCLOSURES**

The company is controlled by the director Mr J Quinn.