

Co's House Copy

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

QUINN'S LIMITED



SCT SEQYG6DJ 0034
COMPANIES HOUSE 23/06/05

QUINN'S LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005

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QUINN'S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTOR: J J Quinn

SECRETARY: Mrs H Quinn

REGISTERED OFFICE: 30-32 Muir Street
Motherwell
ML1 1BN

REGISTERED NUMBER: 227607 (Scotland)

ACCOUNTANTS: Martin Robertson Associates Ltd
Suite 2
2 Lint Riggs
Falkirk
FK1 1DG

QUINN'S LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2005

		<u>31/3/05</u>	<u>31/3/04</u>
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	7,541	7,884
Tangible assets	3	96,544	92,414
		<u>104,085</u>	<u>100,298</u>
 CURRENT ASSETS:			
Debtors		29,513	24,853
Cash at bank		148,850	71,517
		<u>178,363</u>	<u>96,370</u>
CREDITORS: Amounts falling due within one year		<u>(79,029)</u>	<u>(74,536)</u>
NET CURRENT ASSETS:		<u>99,334</u>	<u>21,834</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>203,419</u>	<u>122,132</u>
 PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(927)</u>	<u>(927)</u>
		<u><u>£202,492</u></u>	<u><u>£121,205</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		201,492	120,205
 SHAREHOLDERS' FUNDS:		<u><u>£202,492</u></u>	<u><u>£121,205</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

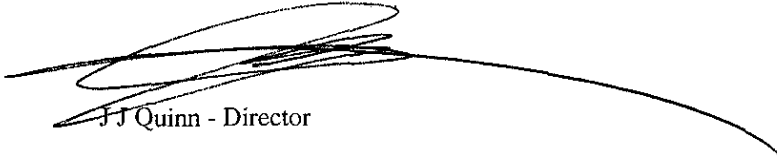
QUINN'S LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to be 'J J Quinn', is written over the text 'J J Quinn - Director'.

J J Quinn - Director

Approved by the Board on 20 May 2005

The notes form part of these abbreviated accounts

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	
and 31 March 2005	8,570
AMORTISATION:	
At 1 April 2004	686
Charge for year	343
At 31 March 2005	1,029
NET BOOK VALUE:	
At 31 March 2005	7,541
At 31 March 2004	7,884

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2004	96,158
Additions	10,750
Disposals	<u>(4,427)</u>
At 31 March 2005	<u>102,481</u>
DEPRECIATION:	
At 1 April 2004	3,744
Charge for year	4,312
Eliminated on disposals	<u>(2,119)</u>
At 31 March 2005	<u>5,937</u>
NET BOOK VALUE:	
At 31 March 2005	<u>96,544</u>
At 31 March 2004	<u>92,414</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/05 £	31/3/04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by the director Mr J Quinn.