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UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

QUINN'S LIMITED



QUINN'S LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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QUINN'S LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: J J Quinn

SECRETARY: Mrs H Quinn

REGISTERED OFFICE: 30-32 Muir Street
Motherwell
ML1 1BN

REGISTERED NUMBER: 227607 (Scotland)

ACCOUNTANTS: Martin Robertson Associates Ltd
6 The Wynd
Cumbernauld
Glasgow
G67 2SU

QUINN'S LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2004**

		31/3/04	31/3/03
	Notes	£	£
FIXED ASSETS:			
Intangible assets	2	7,884	8,227
Tangible assets	3	92,414	5,723
		<u>100,298</u>	<u>13,950</u>
CURRENT ASSETS:			
Debtors		24,853	41,216
Cash at bank		71,517	86,492
		<u>96,370</u>	<u>127,708</u>
CREDITORS: Amounts falling due within one year		<u>(74,536)</u>	<u>(76,012)</u>
NET CURRENT ASSETS:		<u>21,834</u>	<u>51,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>122,132</u>	<u>65,646</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(927)</u>	<u>(921)</u>
		<u><u>£121,205</u></u>	<u><u>£64,725</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		120,205	63,725
SHAREHOLDERS' FUNDS:		<u><u>£121,205</u></u>	<u><u>£64,725</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

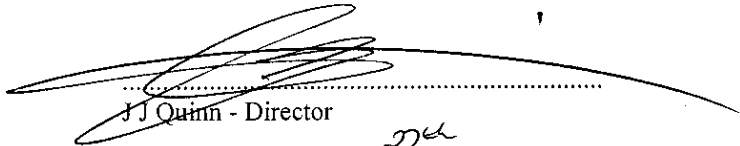
The notes form part of these abbreviated accounts

QUINN'S LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
JJ Quinn - Director

Approved by the Board on July 2004

The notes form part of these abbreviated accounts

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	
and 31 March 2004	8,570
AMORTISATION:	
At 1 April 2003	343
Charge for year	343
At 31 March 2004	686
NET BOOK VALUE:	
At 31 March 2004	7,884
At 31 March 2003	8,227

QUINN'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	6,495
Additions	91,188
Disposals	(1,525)
At 31 March 2004	96,158
DEPRECIATION:	
At 1 April 2003	772
Charge for year	3,033
Eliminated on disposals	(61)
At 31 March 2004	3,744
NET BOOK VALUE:	
At 31 March 2004	92,414
At 31 March 2003	5,723

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/04	31/3/03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

QUINN'S LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
QUINN'S LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Martin Robertson

Martin Robertson Associates Ltd
6 The Wynd
Cumbernauld
Glasgow
G67 2SU

Date: 27/7/04.....