

Registers

REGISTERED NUMBER: 227607 (Scotland)

Abbreviated Financial Statements
for the Period 31 January 2002 to 31 March 2003
for
Quinn's Limited



Quinn's Limited

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for the Period 31 January 2002 to 31 March 2003**

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Quinn's Limited
Company Information
for the Period 31 January 2002 to 31 March 2003

DIRECTOR: J Quinn

SECRETARY: Mrs H Quinn

REGISTERED OFFICE: Unit 25-25a
Motherwell Business Centre
Coursington Road
Motherwell
ML4 1PR

REGISTERED NUMBER: 227607 (Scotland)

ACCOUNTANTS: J W Moore & Co Ltd
Chartered Accountants
141 St James Road
Glasgow
G4 0LT

Quinn's Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		8,227
Tangible assets	3		5,723
			<u>13,950</u>
CURRENT ASSETS:			
Debtors		41,216	
Cash at bank		86,492	
		<u>127,708</u>	
CREDITORS: Amounts falling due within one year		76,012	
		<u>51,696</u>	
NET CURRENT ASSETS:			<u>51,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			65,646
PROVISIONS FOR LIABILITIES AND CHARGES:			921
			<u>£64,725</u>
CAPITAL AND RESERVES:			
Called up share capital	4		1,000
Profit and loss account			63,725
			<u>£64,725</u>
SHAREHOLDERS' FUNDS:			<u>£64,725</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

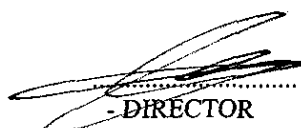
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 29/4/03.

The notes form part of these financial statements

Quinn's Limited

Notes to the Abbreviated Financial Statements for the Period 31 January 2002 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	8,570
At 31 March 2003	<u>8,570</u>
AMORTISATION:	
Charge for period	343
At 31 March 2003	<u>343</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>8,227</u></u>

Quinn's Limited

**Notes to the Abbreviated Financial Statements
for the Period 31 January 2002 to 31 March 2003**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>6,495</u>
At 31 March 2003	<u>6,495</u>
DEPRECIATION:	
Charge for period	<u>772</u>
At 31 March 2003	<u>772</u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>5,723</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>