Company Registration No. SC227604 (Scotland)

MAXTRAC RACING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

TUESDAY

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SCT 23/10/2012 #182

COMPANIES HOUSE

MAXTRAC RACING LIMITED

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MAXTRAC RACING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current assets					
Creditors: amounts falling due within one year		(130,477)		(178,162)	
Total assets less current liabilities			(130,477)		(178,162)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(130,577)		(178,262)
Shareholders' deficit			(130,477)		(178,162)

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12th October 2012

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D Maxwell Horne
Director

Company Registration No. SC227604

MAXTRAC RACING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The director considers it appropriate to prepare the financial statements on the going concern basis. In coming to this conclusion, the director confirms that both his and the Highland Capital Limited loan accounts will not be repaid until all other creditors have been met and he will continue to support the company for at least twelve months from the date of approval of these financial statements.

2 Share capital	**2012**	**2011**
	£	**£**
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 Ultimate parent company

The ultimate parent company is Highland Capital Limited which owns 100% of the company's issued share capital. Highland Capital is owned by the director.