Registered Number SC227585

Praetorian (Scotland) Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
61 Glenugie View
Peterhead
AB42 2PW

Praetorian (Scotland) Ltd **Registered Number SC227585**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		159,688		159,860
			159,688		159,860
Current assets					
Debtors		21,493		21,793	
Cash at bank and in hand		3,124		131	
Total current assets		24,617		21,924	
Creditors: amounts falling due within one year		(19,267)		(22,796)	
Net current assets (liabilities)			5,350		(872)
Total assets less current liabilities			165,038		158,988
Creditors: amounts falling due after more than one year			(150,000)		(150,000)
Provisions for liabilities			0		(52)
Total net assets (liabilities)			15,038		8,936
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,036		8,934
Shareholders funds			15,038		8,936

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
D Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result which is result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	165,410
At 31 January 2012	165,410
Depreciation	
At 01 February 2011	5,550
Charge for year	172
At 31 January 2012	5,722
Net Book Value	
At 31 January 2012	159,688
At 31 January 2011	159,860

3 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2