REGISTERED NUMBER: SC227313 (Scotland)

Report of the Director and

Unaudited Financial Statements

for the Year Ended 31 January 2013

for

Thistle Design Limited

Contents of the Financial Statements for the Year Ended 31 January 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Thistle Design Limited

Company Information
for the Year Ended 31 January 2013

DIRECTOR:	Lachlan James MacDonald
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Anderson House 9/11 Frithside street Fraserburgh Aberdeenshire AB43 9AB
REGISTERED NUMBER:	SC227313 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Thistle Design Limited (Registered number: SC227313)

Report of the Director for the Year Ended 31 January 2013

The director presents his report with the financial statements of the company for the year ended 31 January 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Chartered Architects.

DIRECTOR

Lachlan James MacDonald held office during the whole of the period from 1 February 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Lachlan James MacDonald - Director

27 March 2013

Thistle Design Limited (Registered number: SC227313)

Profit and Loss Account
for the Year Ended 31 January 2013

	Notes	2013 £	2012 £
TURNOVER		57,392	52,795
Cost of sales		6,782	3,802
GROSS PROFIT		50,610	48,993
Administrative expenses		18,632	16,563
OPERATING PROFIT	2	31,978	32,430
Interest payable and similar charges		78	41
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		31,900	32,389
Tax on profit on ordinary activities	3	6,375	6,521
PROFIT FOR THE FINANCIAL YEAR		25,525	25,868
Retained profit brought forward		314	446
		25,839	26,314
Dividends		(25,000)	(26,000)
RETAINED PROFIT CARRIED FORWARD		839	314

The notes form part of these financial statements

Thistle Design Limited (Registered number: SC227313)

Balance Sheet
31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		-		45
CURRENT ASSETS					
Stocks		9,650		9,500	
Debtors	5	10,500		6,418	
Cash at bank		1,267		-	
		21,417		15,918	
CREDITORS					
Amounts falling due within one year	6	20,576		15,647	
NET CURRENT ASSETS			841		271
TOTAL ASSETS LESS CURRENT LIABILITIES			841		316
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			839		314
SHAREHOLDERS' FUNDS			841		316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 March 2013 and were signed by:

Lachlan James MacDonald - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	45	49
Director's remuneration and other benefits etc	7,588	7,033

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	6,375	6,521
Tax on profit on ordinary activities	6,375	6,521

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2012 and 31 January 2013	2,136
DEPRECIATION	
At 1 February 2012	2,091
Charge for year	45
At 31 January 2013	2,136
NET BOOK VALUE	
At 31 January 2013	-
At 31 January 2012	45

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	10,500	3,000
Directors' current accounts	-	3,418
	10,500	6,418

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	-	3,463
Corporation tax	12,973	11,134
Directors' current accounts	6,443	-
Accrued expenses	1,160	1,050
	20,576	15,647

The loan from the director is interest free with no fixed terms of repayment.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2

8. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	2013 £	2012 £
Lachlan James MacDonald		
Balance outstanding at start of year	3,418	5,283
Amounts advanced	50,128	-
Amounts repaid	(59,989)	(1,865)
Balance outstanding at end of year	(6,443)	3,418

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9. ULTIMATE CONTROLLING PARTY

Mr L Macdonald, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.