Registered Number SC227313

THISTLE DESIGN LIMITED

Abbreviated Accounts

31 January 2011

THISTLE DESIGN LIMITED **Registered Number SC227313**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		94		463
Total fixed assets			94		463
Current assets					
Stocks		10,000		15,500	
Debtors		5,683		6,410	
Total current assets		15,683		21,910	
Creditors: amounts falling due within one year		(15,329)		(22,101)	
Net current assets			354		(191)
Total assets less current liabilities			448		272
Total net Assets (liabilities)			448		272
Capital and reserves					
Called up share capital			2		2
Profit and loss account			446		270
Shareholders funds			448		272

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:
Lachlan James MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00%	Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	2,136
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	2,136
Depreciation	
At 31 January 2010	1,673
Charge for year	369
on disposals	
At 31 January 2011	2,042
Net Book Value	
At 31 January 2010	463
At 31 January 2011	94

3 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 January 2011 and 31 January 2010: Lachlan James MacDonald 2011 2010 Balance outstanding at start of year 4,760 4,853 Balance outstanding at end of year 5,283 4,760 Maximum balance outstanding during year 5,283 4,760