REGISTERED NUMBER· SC227313 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2007

for

Thistle Design Limited



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Company Information for the Year Ended 31 January 2007

DIRECTOR:	Lachlan James MacDonald
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Anderson House 9/11 Frithside street Fraserburgh Aberdeenshire AB43 9AB
REGISTERED NUMBER	SC227313 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Thistle Design Limited

Abbreviated Balance Sheet
31 January 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		660		
CURRENT ASSETS					
Stocks		3,500			
Debtors		1,500		2	
		5,000		2	
CREDITORS					
Amounts falling due within one year		4,949			
NET CURRENT ASSETS			51		2
TOTAL ASSETS LESS CURRENT LIABILITIES			711		2
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			709		
SHAREHOLDERS' FUNDS			711		2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 August 2007 and were signed by

Lachlan James MacDonald Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	660
At 31 January 2007	660
NET BOOK VALUE	
At 31 January 2007	660

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2