Registered Number SC226939

Robert Smith Contractors Ltd

Abbreviated Accounts

28 February 2012

Company Information

Registered Office:
Strathview
Alyth Road
Rattray
BLAIRGOWRIE
Perthshire
PH10 7DY

Reporting Accountants:
Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Robert Smith Contractors Ltd **Registered Number SC226939**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		15,400		16,940
Tangible	3		187,021		160,439
			202,421		177,379
Current assets					
Stocks		93,823		82,997	
Debtors		247,947		147,266	
Cash at bank and in hand		15,299		67,171	
Total current assets		357,069		297,434	
Creditors: amounts falling due within one year		(129,529)		(130,671)	
Net current assets (liabilities)			227,540		166,763
Total assets less current liabilities			429,961		344,142
Creditors: amounts falling due after more than one year			(24,620)		(21,111)
Provisions for liabilities			(32,190)		(24,961)
Total net assets (liabilities)			373,151		298,070
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			373,050		297,969
Shareholders funds			373,151		298,070

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
R Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2011	30,800
At 28 February 2012	30,800

Amortisation	
At 01 March 2011	13,860
Charge for year	1,540
At 28 February 2012	15,400

Net Book Value	
At 28 February 2012	15,400
At 28 February 2011	16,940

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 March 2011	417,379
Additions	75,021
At 28 February 2012	492,400
Depreciation	
At 01 March 2011	256,940
Charge for year	48,439
At 28 February 2012	305,379
Net Book Value	
At 28 February 2012	187,021
At 28 February 2011	160,439

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100
1 Ordinary class B shares shares of £1 each	1	1