Registered Number SC226939

Robert Smith Contractors Ltd

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Strathview
Alyth Road
Rattray
BLAIRGOWRIE
Perthshire
PH10 7DY

Reporting Accountants:
Gillespie Inverarity & Co
Chartered Accountants
33 Leslie Street
BLAIRGOWRIE
Perthshire
PH10 6AW

Robert Smith Contractors Ltd **Registered Number SC226939**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		16,940		18,480
Tangible	3		160,439		141,726
			177,379		160,206
Current assets					
Stocks		82,997		12,824	
Debtors		147,266		187,997	
Cash at bank and in hand		67,171		25,755	
Total current assets		297,434		226,576	
Creditors: amounts falling due within one year		(130,671)		(73,485)	
Net current assets (liabilities)			166,763		153,091
Total assets less current liabilities			344,142		313,297
Creditors: amounts falling due after more than one year			(21,111)		(1,389)
Provisions for liabilities			(24,961)		(18,892)
Total net assets (liabilities)			298,070		293,016
Capital and reserves					
Called up share capital	4		101		101
Profit and loss account			297,969		292,915
Shareholders funds			298,070		293,016

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:
R Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2010	30,800
At 28 February 2011	30,800
Amortisation	
At 01 March 2010	12,320
Charge for year	1,540
At 28 February 2011	13,860

Net Book Value		
At 28 February 2011	16,940	
At 28 February 2010	18,480	

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	387,379
Additions	69,450
Disposals	(39,450)
At 28 February 2011	417,379
Depreciation	
At 01 March 2010	245,653
Charge for year	41,932
On disposals	(30,645)
At 28 February 2011	256,940
Net Book Value	
At 28 February 2011	160,439
At 28 February 2010	141,726

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100
1 Ordinary class B shares shares of £1 each	1	1