

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Choi's Choice Limited**

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for the Year Ended 31 January 2016**

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Choi's Choice Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS: Y W Choi
Mrs A E Choi

SECRETARY: Mrs A E Choi

REGISTERED OFFICE: 19-21 Saltoun Square
Fraserburgh
Aberdeenshire
AB43 5DA

REGISTERED NUMBER: SC226921 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Choi's Choice Limited (Registered number: SC226921)

**Abbreviated Balance Sheet
31 January 2016**

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		<u>63,865</u>		<u>66,391</u>
			78,865		81,391
CURRENT ASSETS					
Stocks		-		800	
Cash at bank and in hand		<u>251</u>		<u>2,154</u>	
		251		2,954	
CREDITORS					
Amounts falling due within one year	4	<u>50,395</u>		<u>50,821</u>	
NET CURRENT LIABILITIES			<u>(50,144)</u>		<u>(47,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,721		33,524
CREDITORS					
Amounts falling due after more than one year	4		<u>28,529</u>		<u>32,720</u>
NET ASSETS			<u>192</u>		<u>804</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>92</u>		<u>704</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Choi's Choice Limited (Registered number: SC226921)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

Mrs A E Choi - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Provided the value of goodwill has not diminished, it is retained in the financial statements at cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>15,000</u>
NET BOOK VALUE	
At 31 January 2016	<u>15,000</u>
At 31 January 2015	<u><u>15,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	
and 31 January 2016	<u>85,546</u>
DEPRECIATION	
At 1 February 2015	19,155
Charge for year	<u>2,526</u>
At 31 January 2016	<u>21,681</u>
NET BOOK VALUE	
At 31 January 2016	<u>63,865</u>
At 31 January 2015	<u>66,391</u>

4. **CREDITORS**

Creditors include an amount of £ 32,029 (31.1.15 - £ 36,220) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	<u>13,529</u>	<u>17,720</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.