

Registered Number SC226921

Choi's Choice Limited

Abbreviated Accounts

31 January 2012

Choi's Choice Limited

Registered Number SC226921

Company Information

Registered Office:

19-21 Saltoun Square
Fraserburgh
Aberdeenshire
AB43 5DA

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Choi's Choice Limited

Registered Number SC226921

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	15,000	15,000
Tangible	3	67,910	71,904
		<u>82,910</u>	<u>86,904</u>
Current assets			
Stocks		980	970
Debtors		841	1,343
Cash at bank and in hand		1,261	2,173
Total current assets		<u>3,082</u>	<u>4,486</u>
Creditors: amounts falling due within one year	4	(42,060)	(38,100)
Net current assets (liabilities)		(38,978)	(33,614)
Total assets less current liabilities		<u>43,932</u>	<u>53,290</u>
Creditors: amounts falling due after more than one year	4	(30,267)	(37,139)
Total net assets (liabilities)		<u>13,665</u>	<u>16,151</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		13,565	16,051
Shareholders funds		<u>13,665</u>	<u>16,151</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Mrs A Choi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Provided the value of goodwill has not diminished, it is retained in the financial statements at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	15,000
At 31 January 2012	<u>15,000</u>
Net Book Value	
At 31 January 2012	15,000
At 31 January 2011	<u>15,000</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	88,216
At 31 January 2012	-	<u>88,216</u>
Depreciation		
At 01 February 2011		16,312
Charge for year	-	<u>3,994</u>
At 31 January 2012	-	<u>20,306</u>
Net Book Value		
At 31 January 2012		67,910
At 31 January 2011	-	<u>71,904</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	18,467	23,214
Secured Debts	41,272	41,271

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100