

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2009
for
Choi's Choice Limited

WEDNESDAY



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COMPANIES HOUSE

Choi's Choice Limited

**Company Information
for the Year Ended 31 January 2009**

DIRECTORS:

Y W Choi
Mrs A Choi

SECRETARY:

Mrs A Choi

REGISTERED OFFICE:

19-21 Saltoun Square
Fraserburgh
Aberdeenshire
AB43 5DA

REGISTERED NUMBER:

SC226921 (Scotland)

ACCOUNTANTS:

Shearer, Bruce & Paterson
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Choi's Choice Limited

**Abbreviated Balance Sheet
31 January 2009**

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		65,970		69,917
			<u>80,970</u>		<u>84,917</u>
CURRENT ASSETS					
Stocks		975		975	
Debtors		1,228		1,411	
Cash in hand		2,114		1,346	
		<u>4,317</u>		<u>3,732</u>	
CREDITORS					
Amounts falling due within one year	4	30,661		29,514	
		<u>30,661</u>		<u>29,514</u>	
NET CURRENT LIABILITIES			(26,344)		(25,782)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,626		59,135
CREDITORS					
Amounts falling due after more than one year	4		44,383		48,847
			<u>44,383</u>		<u>48,847</u>
NET ASSETS			<u>10,243</u>		<u>10,288</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			10,143		10,188
			<u>10,243</u>		<u>10,288</u>
SHAREHOLDERS' FUNDS			<u>10,243</u>		<u>10,288</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

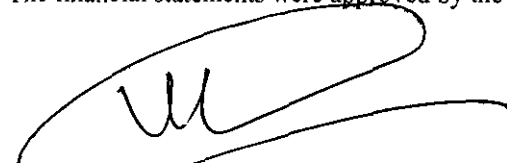
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Choi's Choice Limited

Abbreviated Balance Sheet - continued
31 January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2009 and were signed on its behalf by:



Y.W. Choi - Director

Choi's Choice Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Provided the value of goodwill has not diminished, it is retained in the financial statements at cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Motor vehicles	- 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	
and 31 January 2009	15,000
NET BOOK VALUE	
At 31 January 2009	15,000
At 31 January 2008	15,000

Choi's Choice Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008 and 31 January 2009	85,123
DEPRECIATION	
At 1 February 2008	15,206
Charge for year	3,947
At 31 January 2009	19,153
NET BOOK VALUE	
At 31 January 2009	65,970
At 31 January 2008	69,917

4. CREDITORS

Creditors include an amount of £51,222 (31.1.08 - £50,644) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.09 £	31.1.08 £
Repayable by instalments		
Bank loan	32,583	35,481

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.09 £	31.1.08 £
100	Ordinary	£1	100	100