

Approval

REGISTERED NUMBER: SC226921 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2007**

for

Choi's Choice Limited

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COMPANIES HOUSE

Choi's Choice Limited
Company Information
for the Year Ended 31 January 2007

DIRECTORS:

Y W Choi
Mrs A Choi

SECRETARY

Mrs A Choi

REGISTERED OFFICE

19 21 Saltoun Square
Fraserburgh
Aberdeenshire
AB43 5DA

REGISTERED NUMBER:

SC226921 (Scotland)

ACCOUNTANTS:

Shearer, Bruce & Paterson
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Chor's Choice Limited

**Abbreviated Balance Sheet
31 January 2007**

	Notes	31 1 07 £	£	31 1 06 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		72,257		76,100
			<u>87,257</u>		<u>91,100</u>
CURRENT ASSETS					
Stocks		1,490		1,475	
Debtors		769		1,287	
Cash in hand		1,722		919	
		<u>3,981</u>		<u>3,681</u>	
CREDITORS					
Amounts falling due within one year	4	33,532		33,921	
NET CURRENT LIABILITIES			<u>(29,551)</u>		<u>(30,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,706		60,860
CREDITORS					
Amounts falling due after more than one year	4		48,528		54,156
NET ASSETS			<u>9,178</u>		<u>6,704</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			9,078		6,604
SHAREHOLDERS' FUNDS			<u>9,178</u>		<u>6,704</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

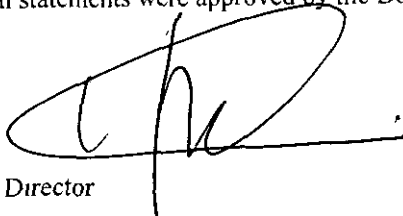
The notes form part of these abbreviated accounts

Choi's Choice Limited

Abbreviated Balance Sheet continued
31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31 May 2007 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a vertical line and a horizontal stroke.

Y W Choi Director

The notes form part of these abbreviated accounts

Chor's Choice Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Provided the value of goodwill has not diminished, it is retained in the financial statements at cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	not provided
Motor vehicles	25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	15,000
NET BOOK VALUE	
At 31 January 2007	15,000
At 31 January 2006	15,000

Choi's Choice Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 January 2007**

3 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 February 2006
and 31 January 2007

83,448

DEPRECIATION

At 1 February 2006
Charge for year

7,347

3,844

At 31 January 2007

11,191

NET BOOK VALUE

At 31 January 2007

72,257

At 31 January 2006

76,101

4 CREDITORS

The following secured debts are included within creditors

	31 1 07 £	31 1 06 £
Bank overdrafts	1,822	2,671
Bank loans	<u>46,622</u>	<u>49,324</u>
	<u>48,444</u>	<u>51,995</u>

Creditors include the following debts falling due in more than five years

	31 1 07 £	31 1 06 £
Repayable by instalments		
Bank loan	<u>32,022</u>	<u>34,827</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 1 07 £	31 1 06 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 07 £	31 1 06 £
100	Ordinary		<u>100</u>	<u>100</u>