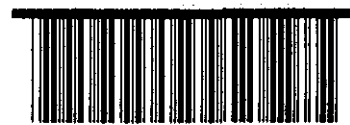


**Unaudited Abbreviated Accounts
for the Year Ended 31 January 2006
for
Choi's Choice Limited**



**SCT 8TO21GUM 1097
COMPANIES HOUSE 05/07/06**

Choi's Choice Limited

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for the Year Ended 31 January 2006**

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Choi's Choice Limited
Company Information
for the Year Ended 31 January 2006

DIRECTORS: Y W Choi
Mrs A Choi

SECRETARY: Mrs A Choi

REGISTERED OFFICE: 19-21 Saltoun Square
Fraserburgh
Aberdeenshire
AB43 5DA

REGISTERED NUMBER: SC226921 (Scotland)

ACCOUNTANTS: Shearer, Bruce & Paterson
Chartered Accountants
59 Queen Street
Peterhead
Aberdeenshire
AB42 1TU

Choi's Choice Limited

**Abbreviated Balance Sheet
31 January 2006**

		31.1.06		31.1.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		15,000		15,000
Tangible assets	3		76,100		72,978
			<u>91,100</u>		<u>87,978</u>
CURRENT ASSETS:					
Stocks		1,475		1,500	
Debtors		1,287		911	
Cash in hand		919		2,387	
		<u>3,681</u>		<u>4,798</u>	
CREDITORS: Amounts falling due within one year	4	<u>33,921</u>		<u>37,189</u>	
NET CURRENT LIABILITIES:			<u>(30,240)</u>		<u>(32,391)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>60,860</u>		<u>55,587</u>
CREDITORS: Amounts falling due after more than one year	4		<u>54,156</u>		<u>49,108</u>
			<u>£6,704</u>		<u>£6,479</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			6,604		6,379
SHAREHOLDERS' FUNDS:			<u>£6,704</u>		<u>£6,479</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Choi's Choice Limited

**Abbreviated Balance Sheet
31 January 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, consisting of a stylized 'Y' and 'W' followed by a horizontal line.

Y W Choi - Director

Approved by the Board on 15 May 2006

The notes form part of these abbreviated accounts

Choi's Choice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Provided the value of goodwill has not diminished, it is retained in the financial statements at cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Fittings & equipment	- 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2005	
and 31 January 2006	15,000
NET BOOK VALUE:	
At 31 January 2006	15,000
At 31 January 2005	15,000

Choi's Choice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2005	81,966
Additions	11,132
Disposals	(9,650)
At 31 January 2006	<u>83,448</u>
DEPRECIATION:	
At 1 February 2005	8,989
Charge for year	3,938
Eliminated on disposals	(5,579)
At 31 January 2006	<u>7,348</u>
NET BOOK VALUE:	
At 31 January 2006	<u>76,100</u>
At 31 January 2005	<u>72,978</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.1.06	31.1.05
	£	£
Bank overdrafts	2,671	3,484
Bank loans	<u>49,324</u>	<u>51,808</u>
	<u>51,995</u>	<u>55,292</u>

Creditors include the following debts falling due in more than five years:

	31.1.06	31.1.05
	£	£
Repayable by instalments		
Bank loans	<u>34,827</u>	<u>37,308</u>

Choi's Choice Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006**

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.06	31.1.05
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.06	31.1.05
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROL

The company is controlled by its directors, whose shareholdings are shown in the directors' report.