Registered number
SC226901

Interwaves Access Limited

Report and Unaudited Accounts

31 January 2012

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SCT 12/05/2012 #375

COMPANIES HOUSE

Interwaves Access Limited
Registered number: SC226901
Director's Report

The director presents his report and accounts for the year ended 31 January 2012.

Principal activities
The company's principal activity during the year continued to be the provision of rope access and consultancy services. The company was successful in obtaining contracts in the United Kingdom.

Directors
The following persons served as directors during the year:
S Bulloch

Director's responsibilities
The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 April 2012 and signed on its behalf.



S Bulloch
Director

Interwaves Access Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Interwaves Access Limited for the year ended 31 January 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Interwaves Access Limited for the year ended 31 January 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Interwaves Access Limited, as a body, in accordance with the terms of our engagement letter dated 24 August 2009. Our work has been undertaken solely to prepare for your approval the accounts of Interwaves Access Limited and state those matters that we have agreed to state to the Board of Directors of Interwaves Access Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interwaves Access Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Interwaves Access Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Interwaves Access Limited. You consider that Interwaves Access Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Interwaves Access Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Kevin Loy Limited
Chartered Accountants
Victoria Buildings
High Street
Tain
Ross-shire
IV19 1AE

20 April 2012

Interwaves Access Limited
Profit and Loss Account
for the year ended 31 January 2012

	Notes	2012 £	2011 £
Turnover		105,144	60,967
Administrative expenses		(32,720)	(24,059)
Operating profit	2	72,424	36,908
Interest payable	3	(3)	-
Profit on ordinary activities before taxation		72,421	36,908
Tax on profit on ordinary activities	4	(14,588)	(7,837)
Profit for the financial year		57,833	29,071

Interwaves Access Limited
Balance Sheet
as at 31 January 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	5		3,680		3,406
Current assets					
Debtors	6	1,017		1,017	
Cash at bank and in hand		18,200		11,919	
		19,217		12,936	
Creditors: amounts falling due within one year	7	(18,960)		(11,949)	
Net current assets			257		987
Total assets less current liabilities			3,937		4,393
Provisions for liabilities	8		(440)		(327)
Net assets			3,497		4,066
Capital and reserves					
Called up share capital	9		100		2
Profit and loss account	10		3,397		4,064
Shareholder's funds			3,497		4,066

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Bulloch
Director
Approved by the board on 20 April 2012

Interwaves Access Limited
Notes to the Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Operating profit

	2012 £	2011 £
This is stated after charging:		
Depreciation of owned fixed assets	1,226	1,135
Directors' remuneration	9,000	9,000

3 Interest payable

	2012 £	2011 £
Interest payable	3	-

4 Taxation

	2012 £	2011 £
UK corporation tax	14,475	7,510
Deferred tax	113	327
	14,588	7,837

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2011	7,577
Additions	1,500
At 31 January 2012	9,077
Depreciation	
At 1 February 2011	4,171
Charge for the year	1,226
At 31 January 2012	5,397
Net book value	
At 31 January 2012	3,680
At 31 January 2011	3,406

6 Debtors

	2012 £	2011 £
Other debtors	1,017	1,017

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,060	940
Corporation tax	14,475	7,510
Other taxes and social security costs	3,354	2,617
Other creditors	71	882
	18,960	11,949

8 Provisions for liabilities

Deferred taxation:

	2012 £	2011 £
Accelerated capital allowances	440	327

	2012 £	2011 £
At 1 February	327	-
Deferred tax charge in profit and loss account	113	327
At 31 January	440	327

9 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	2

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	98	98

10 Profit and loss account

	2012 £
At 1 February 2011	4,064
Profit for the year	57,833
Dividends	(58,500)
At 31 January 2012	3,397

11 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year:		
Dividends paid	58,500	41,100

12 Ultimate controlling party

S Bulloch, Managing Director, is the controlling party.