REGISTERED NUMBER: SC226847

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Intelligent Wealth Management Ltd.

WEDNESDAY

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SCT 31/10/2012 #588

COMPANIES HOUSE

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Company Information
for the Year Ended 31 January 2012

DIRECTORS:	G Forbes Mrs N C Stafford A G Manson D Oliver
SECRETARY:	G Forbes
REGISTERED OFFICE:	The Square 95 Morrison Street GLASGOW G5 8BE
REGISTERED NUMBER:	SC226847
ACCOUNTANTS:	The Kelvin Partnership Ltd Chartered Accountants The Cooper Building 505 Great Western Road Glasgow G12 8HN

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Intangible assets	2		641,656		681,438
Tangible assets	3		2,577		3,152
Investments	4		12,500		12,600
			656,733		697,190
CURRENT ASSETS					
Debtors		49,354		47,142	
Cash at bank		123,754		29,357	
		173,108		76,499	
CREDITORS					
Amounts falling due within one year	5	356,830		402,037	
NET CURRENT LIABILITIES			(183,722)		(325,538)
TOTAL ASSETS LESS CURRENT LIABILITIES			473,011		371,652
CREDITORS					
Amounts falling due after more than one year	5		-		23,541
NET ASSETS			473,011		348,111
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			472,011		347,111
SHAREHOLDERS' FUNDS			473,011		348,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

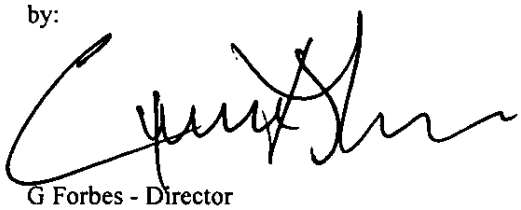
The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2012 and were signed on its behalf by:



G Forbes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents commission and fees earned.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Fixtures and fittings	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company makes payments to defined contribution pension schemes. Contributions payable to the schemes are charged to the profit and loss account in the period to which they relate.

Legals
Legal costs are amortised over the lease term starting from February 2008.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	794,100
AMORTISATION	
At 1 February 2011	112,662
Charge for year	39,782
At 31 January 2012	152,444
NET BOOK VALUE	
At 31 January 2012	641,656
At 31 January 2011	681,438

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	7,654
DEPRECIATION	
At 1 February 2011	4,502
Charge for year	575
At 31 January 2012	5,077
NET BOOK VALUE	
At 31 January 2012	2,577
At 31 January 2011	3,152

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2011	12,600
Disposals	(100)
At 31 January 2012	12,500
NET BOOK VALUE	
At 31 January 2012	12,500
At 31 January 2011	12,600

5. CREDITORS

Creditors include an amount of £19,627 (31.1.11 - £148,687) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
1,000	Ordinary	£1	1,000	1,000

7. ULTIMATE PARENT COMPANY

Intelligent Capital Group Limited is regarded by the directors as being the company's ultimate parent company.