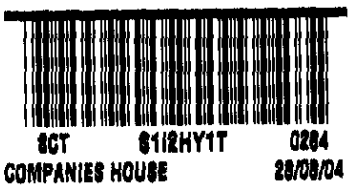
Company Registration No. SC 226621 (Scotland)

KEEPERS OF THE GREEN

(LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003



Henderson Black & Co.
Chartered Accountants, St. Andrews

KEEPERS OF THE GREEN
(LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	£	2003 £	£	2002 £
Fixed assets					
Tangible assets	**2**		200		400
Current assets					
Stocks		432		540	
Debtors		2		15	
Cash at bank and in hand		1,209		3,033	
		1,643		3,588	
Creditors: amounts falling due within one year		(1,608)		(3,818)	
Net current assets/(liabilities)			35		(230)
Total assets less current liabilities			235		170
Reserves					
Income and expenditure account			235		170
Members' funds			235		170

In preparing these financial statements:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 June 2004

D. Joy
Director

B. Kerr
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Income represents amounts receivable from members and members' activities.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

No provision has been made for deferred taxation as no liability will arise.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003 & at 31 December 2003	600
Depreciation	
At 1 January 2003	200
Charge for the period	200
At 31 December 2003	400
Net book value	
At 31 December 2003	200
At 31 December 2002	400