REGISTERED COMPANY NUMBER: SC226549 (Scotland)
REGISTERED CHARITY NUMBER: SC032791

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 December 2017 for The Allt Beag Armadale Trust

Mackay & Co
Chartered Accountants
Main Street
Golspie
Sutherland
KW10 6RH

The Allt Beag Armadale Trust
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for the Year Ended 31 December 2017

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The Allt Beag Armadale Trust
Report of the Trustees
for the Year Ended 31 December 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

In the year to 31 December 2014 the charity received grant assistance from SSE. These funds have been used to help create a community garden, the plan being to grow fruit and vegetables and to sell them locally to generate income to enable the charity to expand the selection of crops grown. The operation of this has been hampered by the loss of the original volunteers, but it is anticipated that other volunteers will be in place for the coming year. Volunteers continued to help with the path and general maintenance.

FUTURE PLANS

The Trust aims to generate funds by subletting a portion of land for grazing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Allt Beag Armadale Trust is a charitable company limited by guarantee. It was incorporated on 21 December 2001 and is governed by its Memorandum and Articles of Association.

Members of the Board are appointed by members of the company at annual general meetings and are eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC226549 (Scotland)

Registered Charity number

SC032791

Registered office

Poulouriscaig
169 Armadale
Thurso
Caithness
KW14 7SA

Trustees

S L Appleton	- resigned 11.8.17
Mrs H L J Appleton	- resigned 10.8.17
R Mackay	
Mrs M M Mackay	
Mrs J Babiak	- appointed 15.8.17
Mrs T Wilkinson	- appointed 10.7.18
S Wilkinson	- appointed 10.7.18

Company Secretary

Mrs M M Mackay

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Marcus D. MacIver
Chartered Accountant (ICAS)
Mackay & Co
Chartered Accountants
Main Street
Golspie
Sutherland
KW10 6RH

PRINCIPAL ACTIVITY

The charity's principal activity is to develop the croft at 163 Armadale which was purchased in November 2001.

Phase 1, that of gaining access to Armadale beach via the croft, has been largely achieved. Thanks to generous grants from North Highland Forest Trust, Highland Council and Caithness and Sutherland Enterprise a path was constructed, areas set aside as picnic sites with tables and seating and major tree planting took place. The path is now used by both local people and visitors.

Approved by order of the board of trustees on 26 July 2018 and signed on its behalf by:

Mrs M M Mackay - Trustee

Independent Examiner's Report to the Trustees of
The Allt Beag Armadale Trust
I report on the accounts for the year ended 31 December 2017 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus D. MacIver
Chartered Accountant (ICAS)
Mackay & Co
Chartered Accountants
Main Street
Golspie
Sutherland
KW10 6RH

26 July 2018

The Allt Beag Armadale Trust
Statement of Financial Activities
for the Year Ended 31 December 2017

	Notes	Unrestricted fund £	Restricted fund £	31.12.17 Total funds £	31.12.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	1	-	1	1
Total		1	-	1	1
EXPENDITURE ON					
Charitable activities					
General		271	313	584	644
NET INCOME/(EXPENDITURE)		(270)	(313)	(583)	(643)
Transfers between funds	8	1,566	(1,566)	-	-
Net movement in funds		1,296	(1,879)	(583)	(643)
RECONCILIATION OF FUNDS					
Total funds brought forward		101	12,432	12,533	13,176
TOTAL FUNDS CARRIED FORWARD		1,397	10,553	11,950	12,533

The notes form part of these financial statements

The Allt Beag Armadale Trust
Balance Sheet
At 31 December 2017

	Notes	Unrestricted fund £	Restricted fund £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	6	-	10,553	10,553	10,867
CURRENT ASSETS					
Cash at bank		1,667	-	1,667	1,936
CREDITORS					
Amounts falling due within one year	7	(270)	-	(270)	(270)
NET CURRENT ASSETS		1,397	-	1,397	1,666
TOTAL ASSETS LESS CURRENT LIABILITIES		1,397	10,553	11,950	12,533
NET ASSETS		1,397	10,553	11,950	12,533
FUNDS	8				
Unrestricted funds				1,397	101
Restricted funds				10,553	12,432
TOTAL FUNDS				11,950	12,533

The notes form part of these financial statements

continued...

The charitable company is entitled to exemption from audit under
Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 26 July 2018 and were signed on its behalf by:

Mrs M M Mackay -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Deposit account interest	1	1

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	314	314

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Investment income	1	-	1
Total	1	-	1
EXPENDITURE ON			
Charitable activities			
General	330	314	644
Total	330	314	644
NET INCOME/(EXPENDITURE)	(329)	(314)	(643)
Transfers between funds	250	(250)	-
Net movement in funds	(79)	(564)	(643)
RECONCILIATION OF FUNDS			
Total funds brought forward	180	12,996	13,176
TOTAL FUNDS CARRIED FORWARD	101	12,432	12,533

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2017 and 31 December 2017	15,500	293	15,793
DEPRECIATION			
At 1 January 2017	4,650	276	4,926
Charge for year	310	4	314
At 31 December 2017	4,960	280	5,240
NET BOOK VALUE			
At 31 December 2017	10,540	13	10,553
At 31 December 2016	10,850	17	10,867

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Accrued expenses	270	270

8. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted funds				
General	101	(270)	1,566	1,397
Restricted funds				
Restricted	12,432	(313)	(1,566)	10,553
TOTAL FUNDS	12,533	(583)	-	11,950

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	1	(271)	(270)
Restricted funds			
Restricted	-	(313)	(313)
TOTAL FUNDS	1	(584)	(583)

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted Funds				
General	180	(329)	250	101
Restricted Funds				
Restricted	12,996	(314)	(250)	12,432
TOTAL FUNDS	13,176	(643)	-	12,533

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds **£**
Unrestricted funds			
General	1	(330)	(329)
Restricted funds			
Restricted	-	(314)	(314)
TOTAL FUNDS	1	(644)	(643)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.