

Abbreviated Accounts for the Year Ended 31 December 2003

for

James Plant Hire (Scotland) Limited



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COMPANIES HOUSE 29/10/04

James Plant Hire (Scotland) Limited

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for the Year Ended 31 December 2003**

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James Plant Hire (Scotland) Limited

**Company Information
for the Year Ended 31 December 2003**

DIRECTORS: Mr T Smith
Mrs M F Smith

SECRETARY: Mrs M F Smith

REGISTERED OFFICE: 4 Cairnhill Road
Bearsden
Glasgow
G61 1AT

REGISTERED NUMBER: SC226421 (Scotland)

ACCOUNTANT: Chris Lennox
Chartered Accountant
4 Cairnhill Road
Bearsden
Glasgow
G61 1AT

BANKERS: Bank of Scotland
63 Kilbowie Road
Clydebank
Glasgow
G81 1BL

James Plant Hire (Scotland) Limited

**Abbreviated Balance Sheet
31 December 2003**

	Notes	2003	2002
		£	£
FIXED ASSETS			
Tangible assets	2	141,685	115,802
CURRENT ASSETS			
Stocks		360	-
Debtors		83,998	82,025
Cash at bank and in hand		<u>25,484</u>	<u>47,448</u>
		109,842	129,473
CREDITORS			
Amounts falling due within one year		<u>123,223</u>	<u>106,962</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,381)</u>	<u>22,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,304	138,313
CREDITORS			
Amounts falling due after more than one year		<u>73,057</u>	<u>91,951</u>
		<u>55,247</u>	<u>46,362</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,100	25,100
Profit and loss account		<u>30,147</u>	<u>21,262</u>
SHAREHOLDERS' FUNDS		<u>55,247</u>	<u>46,362</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

James Plant Hire (Scotland) Limited

**Abbreviated Balance Sheet - continued
31 December 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'T. Smith', with a long horizontal stroke extending to the right.

Mr T Smith - Director

Approved by the Board on 27 October 2004

The notes form part of these abbreviated accounts

James Plant Hire (Scotland) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2003	141,511
Additions	75,694
Disposals	<u>(23,375)</u>
At 31 December 2003	<u>193,830</u>
DEPRECIATION	
At 1 January 2003	25,709
Charge for year	30,315
Eliminated on disposal	<u>(3,879)</u>
At 31 December 2003	<u>52,145</u>
NET BOOK VALUE	
At 31 December 2003	<u>141,685</u>
At 31 December 2002	<u>115,802</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
25,000	Ordinary A Shares	£1	25,000	25,000
100	Ordinary B Shares	£1	<u>100</u>	<u>100</u>
			<u>25,100</u>	<u>25,100</u>