

REGISTERED NUMBER: SC226421 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

James Plant Hire (Scotland) Limited



James Plant Hire (Scotland) Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

James Plant Hire (Scotland) Limited

**Company Information
for the Year Ended 31 December 2002**

DIRECTORS:	Mr T Smith Mrs M F Smith
SECRETARY:	Mrs M F Smith
REGISTERED OFFICE:	4 Cairnhill Road Bearsden Glasgow G61 1AT
REGISTERED NUMBER:	SC226421 (Scotland)
ACCOUNTANT:	Chris Lennox Chartered Accountant 4 Cairnhill Road Bearsden Glasgow G61 1AT
BANKERS:	Bank of Scotland 63 Kilbowie Road Clydebank Glasgow G81 1BL

James Plant Hire (Scotland) Limited

**Abbreviated Balance Sheet
31 December 2002**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		115,802
CURRENT ASSETS			
Debtors		82,025	
Cash at bank		<u>47,448</u>	
		129,473	
CREDITORS			
Amounts falling due within one year		<u>106,962</u>	
NET CURRENT ASSETS			<u>22,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,313
CREDITORS			
Amounts falling due after more than one year			<u>91,951</u>
			<u><u>£46,362</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		25,100
Profit and loss account			<u>21,262</u>
SHAREHOLDERS' FUNDS			<u><u>£46,362</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr T Smith - DIRECTOR

Approved by the Board on 10 October 2003

The notes form part of these financial statements

James Plant Hire (Scotland) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	153,379
Disposals	<u>(11,868)</u>
At 31 December 2002	<u>141,511</u>
DEPRECIATION:	
Charge for year	<u>25,709</u>
At 31 December 2002	<u>25,709</u>
NET BOOK VALUE:	
At 31 December 2002	<u><u>115,802</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
25,000	Ordinary A Shares	1	25,000
100	Ordinary B Shares	1	<u>100</u>
			<u><u>25,100</u></u>

The following shares were allotted and fully paid for cash at par during the year:

25,000 Ordinary A Shares of £ 1 each
100 Ordinary B Shares of £ 1 each