

**Registered Number SC226331**

**STEELWORK & CLADDING LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

|                                                       | Notes | 2016            | 2015            |
|-------------------------------------------------------|-------|-----------------|-----------------|
|                                                       |       | £               | £               |
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 165,793         | 165,793         |
|                                                       |       | <u>165,793</u>  | <u>165,793</u>  |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors                                               |       | 3               | 3               |
|                                                       |       | <u>3</u>        | <u>3</u>        |
| <b>Creditors: amounts falling due within one year</b> |       | (15,793)        | (15,793)        |
| <b>Net current assets (liabilities)</b>               |       | <u>(15,790)</u> | <u>(15,790)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>150,003</u>  | <u>150,003</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>150,003</u>  | <u>150,003</u>  |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 2               | 2               |
| Other reserves                                        |       | 1               | 1               |
| Profit and loss account                               |       | 150,000         | 150,000         |
| <b>Shareholders' funds</b>                            |       | <u>150,003</u>  | <u>150,003</u>  |

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 April 2017

And signed on their behalf by:

**Neil Mackay, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

Mackay Steelwork & Cladding Ltd, Registered in Scotland, nature of the business being construction of steel-framed buildings. 100% of the ordinary shares are held.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and reserves £2,649,747, Profit for the year £671,813

**2 Tangible fixed assets**

|                     | £              |
|---------------------|----------------|
| <b>Cost</b>         |                |
| At 1 August 2015    | 165,793        |
| Additions           | -              |
| Disposals           | -              |
| Revaluations        | -              |
| Transfers           | -              |
| At 31 July 2016     | <u>165,793</u> |
| <b>Depreciation</b> |                |

|                        |         |
|------------------------|---------|
| At 1 August 2015       | -       |
| Charge for the year    | -       |
| On disposals           | -       |
| At 31 July 2016        | -       |
| <b>Net book values</b> |         |
| At 31 July 2016        | 165,793 |
| At 31 July 2015        | 165,793 |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
|                              | £           | £           |
| 2 Ordinary shares of £1 each | 2           | 2           |

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