Registered number: SC225821

INTEGRATED FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

First Base Accountants

Pavilion 2
Castlecraig Business Park
Stirling
FK7 7SH

Integrated Finance Limited
Company No. SC225821
Abbreviated Balance Sheet 30 November 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Intangible assets	**2**		7,500		8,125
Tangible assets	**3**		914		1,240
			8,414		9,365
CURRENT ASSETS					
Debtors		4,877		2,877	
Cash at bank and in hand		(3,200)		(89)	
		1,677		2,788	
Creditors: Amounts Falling Due Within One Year		(15,502)		(15,005)	
NET CURRENT ASSETS (LIABILITIES)			(13,825)		(12,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,411)		(2,852)
NET ASSETS			(5,411)		(2,852)
CAPITAL AND RESERVES					
Called up share capital	**4**		1		1
Profit and Loss account			(5,412)		(2,853)
SHAREHOLDERS' FUNDS			(5,411)		(2,852)

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr J S Laurie

25/08/2015

Integrated Finance Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

2 . Intangible Assets

	Total
Cost	**£**
As at 1 December 2013	12,500
As at 30 November 2014	12,500
Amortisation	
As at 1 December 2013	4,375
Provided during the period	625
As at 30 November 2014	5,000
Net Book Value	
As at 30 November 2014	7,500
As at 1 December 2013	8,125

3 . Tangible Assets

	Total
Cost	**£**
As at 1 December 2013	7,262
As at 30 November 2014	7,262
Depreciation	
As at 1 December 2013	6,022
Provided during the period	326
As at 30 November 2014	6,348
Net Book Value	
As at 30 November 2014	914
As at 1 December 2013	1,240

4 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

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