Company Registration number SC225821

INTEGRATED FINANCE LIMITED

Abbreviated Accounts

For the year ended 30 November 2009

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INTEGRATED FINANCE LIMITED

Financial statements for the year ended 30 November 2009

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INTEGRATED FINANCE LIMITED

Abbreviated balance sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets		**10,625**	11,250
Tangible assets	2	**1,289**	1,780
	2	**11,914**	13,030
Current assets			
Debtors		**16,482**	15,119
Cash at bank and in hand		**23**	1
		16,505	15,120
Creditors: amounts falling due within one year		**(26,057)**	(23,777)
Net current liabilities		**(9,552)**	(8,657)
Total assets less current liabilities		**2,362**	4,373
Creditors: amounts falling due after more than one year	3	**-**	(4,143)
		2,362	230
Capital and reserves			
Called up share capital	4	**1**	1
Profit and loss account		**2,361**	229
Shareholder's funds		**2,362**	230

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 June 2010 and signed on its behalf.

J S Laurie - Director

The notes on pages 2 to 3 form part of these financial statements.

INTEGRATED FINANCE LIMITED

Notes to the abbreviated accounts for the year ended 30 November 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	reducing balance
Plant and machinery	25%	reducing balance

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 20 years.

2 Fixed assets

	Intangible fixed assets £	*Tangible fixed assets* £	*Total* £
Cost:			
At 1 December 2008	12,500	5,340	17,840
Depreciation:			
At 1 December 2008	1,250	3,560	4,810
Provision for the year	625	491	1,116
At 30 November 2009	1,875	4,051	5,926
Net book value:			
At 30 November 2009	**10,625**	**1,289**	**11,914**
At 30 November 2008	11,250	1,780	13,030

3 Creditors: amounts falling due after more than one year

	2009 £	*2008* £
Bank loans	-	4,143

4 Called-up share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1	1

5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 30 November 2009:

	Balance outstanding at start of year £	*Balance outstanding at end of year* £	*Maximum balance outstanding during year* £
	14,913	14,046	14,913