Registered number
SC225821

Integrated Finance Limited

Abbreviated Accounts

30 November 2008



Integrated Finance Limited
Abbreviated Balance Sheet
as at 30 November 2008

	Notes		2008 £		2007 £
Fixed assets					
Intangible assets	2		11,250		11,875
Tangible assets	3		1,781		923
			13,031		12,798
Current assets					
Debtors		14,969		25,958	
Cash at bank and in hand		1		-	
		14,970		25,958	
Creditors: amounts falling due within one year		(23,627)		(30,586)	
Net current liabilities			(8,657)		(4,628)
Total assets less current liabilities			4,374		8,170
Creditors: amounts falling due after more than one year			(4,143)		(8,167)
Net assets			231		3
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			230		2
Shareholder's funds			231		3

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

F. Scott Laurie

J S Laurie
Director
Approved by the board on 18 August 2009

Integrated Finance Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company does not operate a pension scheme.

Integrated Finance Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

2 Intangible fixed assets	£
Cost	
At 1 December 2007	12,500
At 30 November 2008	12,500
Amortisation	
At 1 December 2007	625
Provided during the year	625
At 30 November 2008	1,250
Net book value	
At 30 November 2008	11,250
At 30 November 2007	11,875

3 Tangible fixed assets	£
Cost	
At 1 December 2007	3,889
Additions	1,451
At 30 November 2008	5,340
Depreciation	
At 1 December 2007	2,966
Charge for the year	593
At 30 November 2008	3,559
Net book value	
At 30 November 2008	1,781
At 30 November 2007	923

Integrated Finance Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

4 Share capital

	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	100	100

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1

5 Transactions with Director

The following loan to the director subsisted during the years ended 30 November 2008 and 30 November 2007:

JS Laurie	30/11/2008 £	30/11/2007 £
Balance outstanding at start of year	20,468	4,977
Balance outstanding at end of year	14,914	20,468
Maxiumum balance outstanding during year	20,468	20,468