REGISTERED NUMBER SC225821 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Integrated Finance Limited

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COMPANIES HOUSE

Company Information
for the Year Ended 30 November 2007

DIRECTOR	J S Laurie
SECRETARY.	Mrs A N Laurie
REGISTERED OFFICE	68 Port Street Stirling FK8 2LJ
REGISTERED NUMBER.	SC225821 (Scotland)
ACCOUNTANTS:	Peter Deans CA 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS	Bank of Scotland 45 Henderson Street Stirling FK8 2LJ

Integrated Finance Limited

Abbreviated Balance Sheet
30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Intangible assets	2		11,875		12,500
Tangible assets	3		923		1,231
			12,798		13,731
CURRENT ASSETS					
Debtors		25,958		4,977	
Cash at bank				2,292	
		25,958		7,269	
CREDITORS					
Amounts falling due within one year		30,586		20,986	
NET CURRENT LIABILITIES			(4,628)		(13,717)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,170		14
CREDITORS					
Amounts falling due after more than one year			8,167		
NET ASSETS			3		14
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			2		13
SHAREHOLDERS' FUNDS			3		14

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 02/12/08 and were signed by

J S Laurie Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

All fixed assets are originally recorded at cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	12,500
AMORTISATION	
Charge for year	625
At 30 November 2007	625
NET BOOK VALUE	
At 30 November 2007	11,875
At 30 November 2006	12,500

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	3,889
DEPRECIATION	
At 1 December 2006	2,658
Charge for year	308
At 30 November 2007	2,966
NET BOOK VALUE	
At 30 November 2007	923
At 30 November 2006	1,231

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 11 07 £	30 11 06 £
100	Ordinary £1 shares	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	30 11 07 £	30 11 06 £
1	Ordinary £1 shares	£1	1	1

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2007 and 30 November 2006

	30 11 07 £	30 11 06 £
J S Laurie		
Balance outstanding at start of year	4,977	
Balance outstanding at end of year	20,468	
Maximum balance outstanding during year	20,468	