Registration number: SC225821

Integrated Finance Limited

Abbreviated Accounts

for the Year Ended 30 November 2005

G D Ryalls & Co
Chartered Management Accountants
9 Miller Road
Dunfermline
Fife



Integrated Finance Limited

Contents Page for the Year Ended 30 November 2005

Abbreviated balance sheet ..... 1 to 2

Notes to the abbreviated accounts ..... 3 to 4

Integrated Finance Limited

Abbreviated Balance Sheet as at 30 November 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Intangible assets	2		12,500		12,500
Tangible assets	2		1,641		2,188
			14,141		14,688
Current assets					
Debtors		6,511		1,364	
Cash at bank and in hand		3,515		-	
		10,026		1,364	
Creditors: Amounts falling due within one year		(3,981)		(12,460)	
Net current assets/(liabilities)			6,045		(11,096)
Total assets less current liabilities			20,186		3,592
Creditors: Amounts falling due after more than one year			(20,000)		-
Net assets			186		3,592
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserve			185		3,591
Equity shareholders' funds			186		3,592

Integrated Finance Limited

Abbreviated Balance Sheet as at 30 November 2005 (continued)

For the financial year ended 30 November 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 25 August 2006

J. Scott Laurie

James Scott Laurie
Director

Integrated Finance Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Research and development expenditure

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured Any expenditure carried forward is amortised in line with the expected future sales from the related project

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 December 2004 and 30 November 2005	12,500	3,889	16,389
Depreciation			
As at 1 December 2004	-	1,701	1,701
Charge for the year	-	547	547
As at 30 November 2005	-	2,248	2,248
Net book value			
As at 30 November 2005	12,500	1,641	14,141
As at 30 November 2004	12,500	2,188	14,688

3 Share capital

	2005 £	2004 £
Authorised		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Related parties

Controlling entity

The company is controlled by the director who owns 100 % of the called up share capital