COMPANIES HOUSE
29 DEC 2005
EDINBURGH

Integrated Finance Limited

Abbreviated Financial Statements for the year Ended 30th. November 2004

Company No. SC 225821

SCT SLUDRBM8 1238
COMPANIES HOUSE 29/12/05

Integrated Finance Limited

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for the year ended 30th. November 2004

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Integrated Finance Ltd.
Balance Sheet
As at 30th. November 2004

		2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,188		3,889
INTANGIBLE ASSETS					
Intellectual Property			12,500		12,500
CURRENT ASSETS					
Bank and Cash		(11,459)		(15,546)	
CURRENT LIABILITIES					
Amounts falling due within 1 year	3	364		(1,031)	
NET CURRENT ASSETS (DEFICIT)			(11,095)		(16,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,593		(188)
CREDITORS					
Amounts falling due after 1 year					
			3,593		**(188)**
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account		3,592		(189)	
			3,592		(189)
SHAREHOLDERS' FUNDS			**3,593**		**(188)**

continued .....

The notes form part of these financial statements

Integrated Finance Limited
Balance Sheet - continued
As at 30th. November 2004

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th. November 2004

No member or members have required the company to obtain an audit of its financial statements for the year ended 30th. November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD

J. Scott Laurie.

J. Scott Laurie - Director

Approved by the Board on 30th. December 2005

The notes form part of these financial statements

Integrated Finance Limited

Notes to the Financial Statements
for the year ended 30th. November 2004

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of that lease.

2 FIXED ASSETS

	Plant & Machinery
Cost at 1st. December 2003	3,889
Additions during the year	-
Disposals during the year	-
Cost at 30th. November 2004	3,889
Depreciation, at 1st. December 2003	-
Charge for the year	1701
Net Book Value, at 30th. November 2004	2,188

Integrated Finance Limited

Notes to the Financial Statements
for the year ended 30th. November 2004

	£ 2004	£ 2003
3 OPERATING PROFIT		
The operating profit shown, is after charging:		
Directors remuneration	4,750	0
Depreciation	1,701	0
	6,451	0
4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accrued charges	(1,000)	0
Directors current accounts	1,364	(1,031)
	364	(1,031)
5 CALLED UP SHARE CAPITAL		
Authorised Share Capital		
£1 ordinary	100	100
Allotted issued and fully paid		
£1 ordinary	1	1