Co House

Company Registration number SC 225643

ONE MORTGAGES LIMITED

Abbreviated Accounts

For the year ended 31 March 2012



ONE MORTGAGES LIMITED

Financial statements for the year ended 31 March 2012

Contents *Pages*

Balance sheet	1
Notes to the financial statements	2

ONE MORTGAGES LIMITED

Abbreviated balance sheet as at 31 March 2012

	Notes	2012 £	2011 £
Current assets			
Debtors		**516,711**	488,353
Cash at bank and in hand		**1,256**	-
		517,967	488,353
Creditors: amounts falling due within one year		**(502,370)**	(456,043)
Net current assets		**15,597**	32,310
Total assets less current liabilities		**15,597**	32,310
Capital and reserves			
Called up share capital	3	**100**	100
Profit and loss account		**15,497**	32,210
Shareholders' funds		**15,597**	32,310

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 11 December 2012 and signed on its behalf.

K D Anderson - Director

Company Registration No: SC 225643

The notes on pages 2 to 2 form part of these financial statements.

ONE MORTGAGES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Pension scheme

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Tangible fixed assets

	Equipment fixtures and fittings £
Cost:	
At 1 April 2011	10,093
At 31 March 2012	10,093
Depreciation:	
At 1 April 2011	10,093
At 31 March 2012	10,093
Net book value:	
At 31 March 2012	-
At 31 March 2011	-

3 Called-up share capital

	2012 £	*2011* £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	**100**	100