REGISTERED NUMBER: SC225577 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Verger Tomson Limited

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Company Information
for the Year Ended 30 September 2012

DIRECTORS:	Mr D W Thompson Mrs M L K Thompson
SECRETARY:	Mr D W Thompson
REGISTERED OFFICE:	22 York Road Trinity Edinburgh EH5 3EH
REGISTERED NUMBER:	SC225577 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
30 September 2012

	Notes	30/9/12 £	£	30/9/11 £	£
FIXED ASSETS					
Intangible assets	2		16,729		20,075
Tangible assets	3		7,946		8,020
Investment property	4		1,404,931		1,404,931
			1,429,606		1,433,026
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		36,404		34,563	
Cash at bank		44,898		36,145	
		82,302		71,708	
CREDITORS					
Amounts falling due within one year		343,378		317,376	
NET CURRENT LIABILITIES			(261,076)		(245,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,168,530		1,187,358
CREDITORS					
Amounts falling due after more than one year			(89,754)		(89,537)
PROVISIONS FOR LIABILITIES			(1,500)		(500)
NET ASSETS			1,077,276		1,097,321
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			653,735		653,735
Profit and loss account			423,341		443,386
SHAREHOLDERS' FUNDS			1,077,276		1,097,321

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by:

Mr D W Thompson - Director

Mrs M L K Thompson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP19:

(1) Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve;
(2) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to run.

The Companies Act 1985 requires tangible fixed assets to be depreciated systematically over their useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary to give a true and fair view.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	50,187
AMORTISATION	
At 1 October 2011	30,112
Amortisation for year	3,346
At 30 September 2012	33,458
NET BOOK VALUE	
At 30 September 2012	16,729
At 30 September 2011	20,075

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	28,410
Additions	1,250
At 30 September 2012	29,660
DEPRECIATION	
At 1 October 2011	20,390
Charge for year	1,324
At 30 September 2012	21,714
NET BOOK VALUE	
At 30 September 2012	7,946
At 30 September 2011	8,020

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2011 and 30 September 2012	1,404,931
NET BOOK VALUE	
At 30 September 2012	1,404,931
At 30 September 2011	1,404,931

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/12 £	30/9/11 £
200	Ordinary	£1	200	200

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	30/9/12 £	30/9/11 £
Mr D W Thompson and Mrs M L K Thompson		
Balance outstanding at start of year	(248,772)	(253,288)
Amounts advanced	57,338	72,952
Amounts repaid	(87,091)	(68,436)
Balance outstanding at end of year	(278,525)	(248,772)

At the 30th September 2012, the Company owed the Directors £278,525 (2011 - £248,772). This is an interest free loan to the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.