Registered number: SC225549

HK WEALTH MANAGERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

First Base Accountants

Pavilion 2
Castlecraig Business Park
Stirling
FK7 7SH

HK Wealth Managers Ltd
Company No. SC225549
Abbreviated Balance Sheet 30 November 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	**2**		660		2,532
			660		2,532
CURRENT ASSETS					
Debtors	**3**	2,089		5,188	
Cash at bank and in hand		21,864		27,594	
		23,953		32,782	
Creditors: Amounts Falling Due Within One Year		(11,545)		(17,823)	
NET CURRENT ASSETS (LIABILITIES)			12,408		14,959
TOTAL ASSETS LESS CURRENT LIABILITIES			13,068		17,491
Creditors: Amounts Falling Due After More Than One Year	**4**		(9,500)		(13,000)
NET ASSETS			3,568		4,491
CAPITAL AND RESERVES					
Called up share capital	**5**		1,000		1,000
Profit and Loss Account			2,568		3,491
SHAREHOLDERS' FUNDS			3,568		4,491

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr G Hale

05/08/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	33% on cost

1.4 . Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 December 2014	7,325
Additions	760
As at 30 November 2015	8,085
Depreciation	
As at 1 December 2014	4,793
Provided during the period	2,632
As at 30 November 2015	7,425
Net Book Value	
As at 30 November 2015	660
As at 1 December 2014	2,532

3 . Debtors

Debtors include an amount of £ 811 (2014 - £ 811) falling due after more than one year.

4 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Subordinated loans	9,500	13,000

5 . Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1000	1,000	1,000

6 . Ultimate Controlling Party

The company's ultimate controlling party is Garry Hale by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.