

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
HK WEALTH MANAGERS LTD

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HK WEALTH MANAGERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTORS:

Mr F Kelly
Mr G Hale

SECRETARY:

Mr G Hale

REGISTERED OFFICE:

Forsyth House
Lomond Court
Castle Business Park
Stirling
Central
FK9 4TU

REGISTERED NUMBER:

SC225549 (Scotland)

ACCOUNTANTS:

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

SOLICITORS:

Bell and Craig
Albert House
4 Albert Place
Dumbarton Place
Stirling
FK8 2QL

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	508	630
CURRENT ASSETS			
Debtors		9,197	5,388
Cash at bank		<u>20,048</u>	<u>24,785</u>
		29,245	30,173
CREDITORS			
Amounts falling due within one year		<u>(15,678)</u>	<u>(16,748)</u>
NET CURRENT ASSETS		<u>13,567</u>	<u>13,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,075	14,055
CREDITORS			
Amounts falling due after more than one year		<u>(13,000)</u>	<u>(13,000)</u>
NET ASSETS		<u>1,075</u>	<u>1,055</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>75</u>	<u>55</u>
SHAREHOLDERS' FUNDS		<u>1,075</u>	<u>1,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2013 and were signed on its behalf by:

Mr F Kelly - Director

Mr G Hale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	3,106
Additions	424
At 30 November 2012	<u>3,530</u>
DEPRECIATION	
At 1 December 2011	2,476
Charge for year	546
At 30 November 2012	<u>3,022</u>
NET BOOK VALUE	
At 30 November 2012	<u>508</u>
At 30 November 2011	<u>630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.