

Registered Number SC225549

HK Wealth Managers Ltd

Abbreviated Accounts

30 November 2011

HK Wealth Managers Ltd

Registered Number SC225549

Company Information

Registered Office:

Forsyth House
Lomond Court
Castle Business Park
Stirling
Central
FK9 4TU

Reporting Accountants:

Macfarlane Gray Limited
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

Solicitors:

Bell and Craig
Albert House
4 Albert Place
Dumbarton Place
Stirling
FK8 2QL

HK Wealth Managers Ltd

Registered Number SC225549

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	630	394
		<u>630</u>	<u>394</u>
Current assets			
Debtors		5,388	12,881
Cash at bank and in hand		24,785	13,410
Total current assets		<u>30,173</u>	<u>26,291</u>
Creditors: amounts falling due within one year		(16,748)	(12,495)
Net current assets (liabilities)		13,425	13,796
Total assets less current liabilities		<u>14,055</u>	<u>14,190</u>
Creditors: amounts falling due after more than one year		(13,000)	(13,000)
Total net assets (liabilities)		<u>1,055</u>	<u>1,190</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		55	190
Shareholders funds		<u>1,055</u>	<u>1,190</u>

-
- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

Mr F Kelly, Director

Mr G Hale, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010		2,465
Additions	-	<u>641</u>
At 30 November 2011	-	<u>3,106</u>
Depreciation		
At 01 December 2010		2,071
Charge for year	-	<u>405</u>
At 30 November 2011	-	<u>2,476</u>
Net Book Value		
At 30 November 2011		630
At 30 November 2010	-	<u>394</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1
each

1,000

1,000