

REGISTERED NUMBER: SC225549

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

FOR

HK WEALTH MANAGERS LTD



HK WEALTH MANAGERS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

HK WEALTH MANAGERS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2003

DIRECTORS: F Kelly
G Hale

SECRETARY: G Hale

REGISTERED OFFICE: Forsyth House
Lomond Court
Castle Business Park
Stirling
Central
FK9 4TU

REGISTERED NUMBER: SC225549

AUDITORS: Macfarlane Gray
Chartered Accountants & Registered Auditors
15 Gladstone Place
Stirling
FK8 2NX

SOLICITORS: Bell and Craig
Albert House
4 Albert Place
Dumbarton Place
Stirling
FK8 2QL

**REPORT OF THE INDEPENDENT AUDITORS TO
HK WEALTH MANAGERS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Macfarlane Gray
Chartered Accountants & Registered Auditors
15 Gladstone Place
Stirling
FK8 2NX

19 March 2004

HK WEALTH MANAGERS LTD

ABBREVIATED BALANCE SHEET 30 NOVEMBER 2003

	2003 £	2002 £
CURRENT ASSETS		
Debtors	-	4,700
Cash at bank	<u>20,300</u>	<u>10,800</u>
	20,300	15,500
CREDITORS		
Amounts falling due within one year	<u>(19,797)</u>	<u>(15,797)</u>
NET CURRENT ASSETS/(LIABILITIES)	<u>503</u>	<u>(297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>503</u>	<u>(297)</u>
CAPITAL AND RESERVES		
Called up share capital 2	1,000	1,000
Profit and loss account	<u>(497)</u>	<u>(1,297)</u>
SHAREHOLDERS' FUNDS	<u>503</u>	<u>(297)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F Kelly - Director



G Hale - Director

Approved by the Board on 19 March 2004

The notes form part of these abbreviated accounts

HK WEALTH MANAGERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>