REGISTERED NUMBER: 225536

REGISTRARS COPY

PEST SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

21ST NOVEMBER 2001 TO 31ST DECEMBER 2002



Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

PEST SOLUTIONS LIMITED

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PEST SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 21ST NOVEMBER 2001 TO 31ST DECEMBER 2002

DIRECTORS:	M J McCready C M McKinnon
SECRETARY:	C M McKinnon
REGISTERED OFFICE:	38 Colwood Place Parkhouse Glasgow G53 7YB
REGISTERED NUMBER:	225536
ACCOUNTANTS:	Milne, Craig & Corson Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA

PEST SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		8,444
CURRENT ASSETS:			
Stocks		439	
Debtors		40,797	
Cash at bank		7,448	
		48,684	
CREDITORS: Amounts falling due within one year	3	43,177	
NET CURRENT ASSETS:			5,507
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,951
CREDITORS: Amounts falling due after more than one year	3		7,438
			£6,513
CAPITAL AND RESERVES:			
Called up share capital	4		2
Profit and loss account			6,511
SHAREHOLDERS' FUNDS:			£6,513

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C M McKinnon - DIRECTOR

Approved by the Board on 9th April 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 21ST NOVEMBER 2001 TO 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	9,808
Disposals	(145)
At 31st December 2002	9,663
DEPRECIATION:	
Charge for period	1,241
Eliminated on disposals	(22)
At 31st December 2002	1,219
NET BOOK VALUE:	
At 31st December 2002	8,444

3. CREDITORS

The following secured debts are included within creditors:

	£
Hire purchase	6,685
Factor creditor	23,951
	30,636

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF PEST SOLUTIONS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Milne, Craig & Corson
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

Dated: 9th April 2003