Registered number: SC225522

BUTTERWORTHS LENSES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower
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Butterworths Lenses Limited
Company No. SC225522
Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		1,250		1,500
Tangible Assets	**3**		34,436		39,897
			35,686		41,397
CURRENT ASSETS					
Stocks		3,061		1,101	
Debtors		70,765		95,917	
Cash at bank and in hand		3,227		797	
		77,053		101,115	
Creditors: Amounts Falling Due Within One Year		(190,480)		(161,502)	
NET CURRENT ASSETS (LIABILITIES)			(113,427)		(60,387)
TOTAL ASSETS LESS CURRENT LIABILITIES			(77,741)		(18,990)
Creditors: Amounts Falling Due After More Than One Year	**4**		(2,118,726)		(1,981,749)
NET ASSETS			(2,196,467)		(2,000,739)
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			(2,196,567)		(2,000,839)
SHAREHOLDERS' FUNDS			(2,196,467)		(2,000,739)

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Anthony Martin

29/05/2017

Butterworths Lenses Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% & 25% reducing balance
Motor Vehicles	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Intangible Assets

	Total
Cost	**£**
As at 1 November 2015	5,000
As at 31 October 2016	5,000
Amortisation	
As at 1 November 2015	3,500
Provided during the period	250
As at 31 October 2016	3,750
Net Book Value	
As at 31 October 2016	1,250
As at 1 November 2015	1,500

Butterworths Lenses Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 November 2015	211,898
Additions	6,945
Disposals	(11,400)
As at 31 October 2016	207,443
Depreciation	
As at 1 November 2015	172,001
Provided during the period	8,799
Disposals	(7,793)
As at 31 October 2016	173,007
Net Book Value	
As at 31 October 2016	34,436
As at 1 November 2015	39,897

4. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	**£**
Bank loans	41,117	67,370
Other creditors	2,077,609	1,914,379
	2,118,726	1,981,749

5. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

6. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Anthony Martin by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.