Reg

REGISTERED NUMBER: SC225310 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

MINORMAIN DRILLING LIMITED







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SCT 17/03/2012 #527
COMPANIES HOUSE

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MINORMAIN DRILLING LIMITED

Company Information
for the Year Ended 30 November 2011

DIRECTOR:	A S Mitchell
SECRETARY:	Mrs D McAllister
REGISTERED OFFICE:	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER:	SC225310 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA
BANKERS:	Clydesdale Bank 23 Bank Street Airdrie ML6 6AD

MINORMAIN DRILLING LIMITED (REGISTERED NUMBER: SC225310)

Abbreviated Balance Sheet
30 November 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,084		8,803
CURRENT ASSETS					
Debtors		473		888	
Cash at bank		1,283		44,704	
		1,756		45,592	
CREDITORS					
Amounts falling due within one year		2,695		42,783	
NET CURRENT (LIABILITIES)/ASSETS			(939)		2,809
TOTAL ASSETS LESS CURRENT LIABILITIES			145		11,612
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			144		11,611
SHAREHOLDERS' FUNDS			145		11,612

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2012 and were signed by:

A S Mitchell - Director A. S. Mitchell

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	67,902
Disposals	(8,400)
At 30 November 2011	59,502
DEPRECIATION	
At 1 December 2010	59,099
Charge for year	3,519
Eliminated on disposal	(4,200)
At 30 November 2011	58,418
NET BOOK VALUE	
At 30 November 2011	1,084
At 30 November 2010	8,803

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTOR

The company has a loan from the director, A S Mitchell of £1,565 (2010 - £64). There are no fixed repayment terms and no interest was charged.