REG

REGISTERED NUMBER: 225310 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2008

for

MINORMAIN DRILLING LIMITED

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MINORMAIN DRILLING LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

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MINORMAIN DRILLING LIMITED

Company Information
for the Year Ended 30 November 2008

DIRECTOR:	A S Mitchell
SECRETARY:	Mrs D McAllister
REGISTERED OFFICE:	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER:	225310 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton Lanarkshire ML3 6DA
BANKERS:	Clydesdale Bank 23 Bank Street Airdrie ML6 6AD

MINORMAIN DRILLING LIMITED

Abbreviated Balance Sheet
30 November 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		**8,981**		4,024
CURRENT ASSETS					
Stocks		-		16,973	
Debtors		**3,027**		1,363	
Cash at bank		**90,253**		53,637	
		93,280		71,973	
CREDITORS					
Amounts falling due within one year		**36,258**		31,700	
NET CURRENT ASSETS			**57,022**		40,273
TOTAL ASSETS LESS CURRENT LIABILITIES			**66,003**		44,297
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**66,002**		44,296
SHAREHOLDERS' FUNDS			**66,003**		44,297

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 January 2009 and were signed by:

A S Mitchell - Director A.S. Mitchell

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	**45,422**
Additions	**9,750**
At 30 November 2008	**55,172**
DEPRECIATION	
At 1 December 2007	**41,398**
Charge for year	**4,793**
At 30 November 2008	**46,191**
NET BOOK VALUE	
At 30 November 2008	**8,981**
At 30 November 2007	4,024

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2008** **£**	2007 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2008** **£**	2007 £
1	Ordinary	£1	**1**	1

continued...

4. ULTIMATE CONTROL

The company is controlled by the director who owns 100% of the share capital.

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