REGISTERED NUMBER: 225310 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

MINORMAIN DRILLING LIMITED

shares

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MINORMAIN DRILLING LIMITED

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for the Year Ended 30 November 2007

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MINORMAIN DRILLING LIMITED

Company Information
for the Year Ended 30 November 2007

DIRECTOR:	A S Mitchell
SECRETARY	Mrs D Mitchell
REGISTERED OFFICE	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER.	225310 (Scotland)
ACCOUNTANTS.	Sharles C A 29 Brandon Street Hamilton Lanarkshire ML3 6DA
BANKERS	Clydesdale Bank 23 Bank Street Airdrie ML6 6AD

MINORMAIN DRILLING LIMITED

Abbreviated Balance Sheet
30 November 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		**4,024**		8,292
CURRENT ASSETS					
Stocks		**16,973**		13,032	
Debtors		**1,363**		1,107	
Cash at bank		**53,637**		18,713	
		71,973		32,852	
CREDITORS					
Amounts falling due within one year		**31,700**		28,648	
NET CURRENT ASSETS			**40,273**		4,204
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,297**		12,496
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**44,296**		12,495
SHAREHOLDERS' FUNDS			**44,297**		12,496

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 February 2008 and were signed by

A S Mitchell Director

A S Mitchell

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006 and 30 November 2007	45,422
DEPRECIATION	
At 1 December 2006	37,130
Charge for year	4,268
At 30 November 2007	41,398
NET BOOK VALUE	
At 30 November 2007	4,024
At 30 November 2006	8,292

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1

continued

4 ULTIMATE CONTROL

The company is controlled by the director who owns 100% of the share capital

shares