Reg

REGISTERED NUMBER 225310 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

MINORMAIN DRILLING LIMITED

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MINORMAIN DRILLING LIMITED

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MINORMAIN DRILLING LIMITED

Company Information
for the Year Ended 30 November 2006

DIRECTOR	A S Mitchell
SECRETARY	Mrs D McAllister
REGISTERED OFFICE:	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER:	225310 (Scotland)
ACCOUNTANTS	Sharles, Chartered Accountants 29 Brandon Street HAMILTON ML3 6DA
BANKERS	Clydesdale Bank 23 Bank Street Airdrie ML6 6AD

MINORMAIN DRILLING LIMITED

Abbreviated Balance Sheet
30 November 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		**8,292**		9,786
CURRENT ASSETS					
Stocks		**13,032**		10,504	
Debtors		**1,107**		876	
Cash at bank		**18,713**		42,090	
		32,852		53,470	
CREDITORS					
Amounts falling due within one year		**28,648**		43,728	
NET CURRENT ASSETS			**4,204**		9,742
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,496**		19,528
CAPITAL AND RESERVES					
Called up share capital	3		**1**		1
Profit and loss account			**12,495**		19,527
SHAREHOLDERS' FUNDS			**12,496**		19,528

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16 April 2007 and were signed by

A S Mitchell Director X A S Mitchell

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	**38,747**
Additions	**6,675**
At 30 November 2006	**45,422**
DEPRECIATION	
At 1 December 2005	**28,961**
Charge for year	**8,169**
At 30 November 2006	**37,130**
NET BOOK VALUE	
At 30 November 2006	**8,292**
At 30 November 2005	9,786

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
1	Ordinary	£1	1	1

4 ULTIMATE CONTROL

The company is controlled by the director who owns 100% of the share capital

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