REGISTERED NUMBER: 225310 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 30 November 2005

for

MINORMAIN DRILLING LIMITED

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COMPANIES HOUSE 22/03/06

MINORMAIN DRILLING LIMITED

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for the Year Ended 30 November 2005

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MINORMAIN DRILLING LIMITED

Company Information
for the Year Ended 30 November 2005

DIRECTOR:	A S Mitchell
SECRETARY:	Mrs D McAllister
REGISTERED OFFICE:	29 Brandon Street Hamilton Lanarkshire ML3 6DA
REGISTERED NUMBER:	225310 (Scotland)
ACCOUNTANTS:	Sharles, Chartered Accountants 29 Brandon Street HAMILTON ML3 6DA
BANKERS:	Clydesdale Bank 23 Bank Street Airdrie ML6 6AD

MINORMAIN DRILLING LIMITED

Abbreviated Balance Sheet
30 November 2005

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		**9,786**		18,223
CURRENT ASSETS					
Stocks		**10,504**		25,259	
Debtors		**876**		5,009	
Cash at bank		**42,090**		41,078	
		53,470		71,346	
CREDITORS					
Amounts falling due within one year	3	**43,728**		49,173	
NET CURRENT ASSETS			**9,742**		22,173
TOTAL ASSETS LESS CURRENT LIABILITIES			**19,528**		40,396
PROVISIONS FOR LIABILITIES AND CHARGES			-		234
			19,528		40,162
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**19,527**		40,161
SHAREHOLDERS' FUNDS			**19,528**		40,162

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A S Mitchell - Director X A.S. Mitchell

Approved by the Board on 10 March 2006

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	**38,997**
Additions	**2,750**
Disposals	**(3,000)**
At 30 November 2005	**38,747**
DEPRECIATION	
At 1 December 2004	**20,774**
Charge for year	**9,687**
Eliminated on disposal	**(1,500)**
At 30 November 2005	**28,961**
NET BOOK VALUE	
At 30 November 2005	**9,786**
At 30 November 2004	18,223

continued...

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Hire purchase contracts	-	6,342

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary	£1	**10,000**	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary	£1	**1**	1

5. ULTIMATE CONTROL

The company is controlled by the director who owns 100% of the share capital.