Registered number: SC225232

GRAHAM RECOVERY LIMITED

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2002



GRAHAM RECOVERY LIMITED

ABBREVIATED BALANCE SHEET
As at 31 July 2002

	Note	£	31 July 2002 £
CURRENT ASSETS			
Debtors		**142,603**	
Cash in hand		**2**	
		142,605	
CREDITORS: amounts falling due within one year		**(27,620)**	
NET CURRENT ASSETS			**114,985**
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ 114,985**
CAPITAL AND RESERVES			
Called up share capital	2		**2**
Profit and loss account			**114,983**
SHAREHOLDERS' FUNDS			**£ 114,985**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2002 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 8 April 2003 and signed on its behalf.

G R Graham

George Graham
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 July 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

The company's business is motor vehicle recovery through participation in the motor vehicle recovery partnership of Auto Recoveries. Income comprises the company's share in the partnership profit or loss for each year and the book value of debtors comprises the balance standing to its credit/debit on the current account in the books of that partnership.

2. SHARE CAPITAL

	31 July 2002 £
Authorised, allotted, called up and fully paid	
2 Ordinary shares of £1 each	£ 2

During the period 2 ordinary shares with a nominal value of £2 were allotted and a consideration of £2 was received.