REGISTERED NUMBER: SC224924 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Easysync Ltd.

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Easysync Ltd.

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	F.T. Dart Mrs C.H.L. Dart A. Dart
SECRETARY:	F.T. Dart
REGISTERED OFFICE:	Unit 1 2 Seaward Place Centurion Business Park Glasgow G41 1HH
REGISTERED NUMBER:	SC224924 (Scotland)
ACCOUNTANTS:	Craig Cleland Limited Chartered Accountants 21 Hunter Street East Kilbride Glasgow G74 4LZ

Easysync Ltd. (Registered number: SC224924)

Statement of Financial Position
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		514		1,568
CURRENT ASSETS					
Stocks		332,502		290,585	
Debtors	5	159,278		176,994	
Cash at bank and in hand		541,394		375,544	
		1,033,174		843,123	
CREDITORS					
Amounts falling due within one year	6	682,039		576,462	
NET CURRENT ASSETS			351,135		266,661
TOTAL ASSETS LESS CURRENT LIABILITIES			351,649		268,229
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			351,647		268,227
SHAREHOLDERS' FUNDS			351,649		268,229

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2019 and were signed on its behalf by:

Mrs C.H.L. Dart - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Easysync Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stock is stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods assembled by the company, cost is taken as production cost, which included an appropriate proportion of attributable overheads.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leases
Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a "finance lease". The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases , net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as "operating leases" and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2017 and 31 October 2018	11,217	2,462	6,108	19,787
DEPRECIATION				
At 1 November 2017	9,649	2,462	6,108	18,219
Charge for year	1,054	-	-	1,054
At 31 October 2018	10,703	2,462	6,108	19,273
NET BOOK VALUE				
At 31 October 2018	514	-	-	514
At 31 October 2017	1,568	-	-	1,568

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	39,059	66,837
Other debtors	120,219	110,157
	159,278	176,994

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	253,583	186,900
Taxation and social security	1,898	4,858
Other creditors	426,558	384,704
	682,039	576,462

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company paid rent totalling £9,000 (2017 - £9,000) to a partnership of which Mr F T Dart and Mrs C H L Dart are equity partners.

8. RELATED PARTY DISCLOSURES

Future Technology Devices International Limited is a company , registered in Scotland, which is controlled by the Trustees of the CHL Dart Family Trust.

The directors of the company, Mr F T Dart and Mrs C H L Dart, are also directors of Future Technology Devices International Limited.

The company purchased goods from Future Technology Devices International Limited to the value of £97,071 (2017 - £167,981) and provided sales of £123 (2017 - 31,569) during the year. These transactions were in the normal course of business on an arm's length basis.

Future Technology Devices International Limited paid pension contributions during the year on behalf of the company totalling £2,128 (2017 - £817).

At 31 October 2017 the company owed Future Technology Devices International Limited on trade account £ 28,652 (2017 - £159,887) which is included within creditors due within one year. No interest is due or payable on the amount outstanding.

At 31 October 2018 the company owed Future Technology Devices International Limited on loan account £ 230,166 (2017 - £22,719) which is included within creditors due within one year. No interest is due or payable on the amount outstanding.

At 31 October 2018 the company was owed by Future Technology Devices International Limited on trade account £3,048 (2017 -£32,658) which is included within debtors due within one year. No interest is due or payable on the amount outstanding and no fixed repayment terms are in force.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr F. & Mrs C. Dart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.