REGISTERED NUMBER: SC224924 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Easysync Ltd.

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Easysync Ltd.

Company Information
for the Year Ended 31 October 2016

DIRECTORS:	F.T. Dart Mrs C.H.L. Dart A. Dart Mrs L. Ma
SECRETARY:	F.T. Dart
REGISTERED OFFICE:	Unit 1 2 Seaward Place Centurion Business Park Glasgow G41 1HH
REGISTERED NUMBER:	SC224924 (Scotland)
ACCOUNTANTS:	Craig Cleland Limited Chartered Accountants 21 Hunter Street East Kilbride Glasgow G74 4LZ

Easysync Ltd. (Registered number: SC224924)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,764		3,911
CURRENT ASSETS					
Stocks		333,468		272,102	
Debtors		404,434		207,715	
Cash at bank and in hand		405,908		423,891	
		1,143,810		903,708	
CREDITORS					
Amounts falling due within one year		557,967		336,616	
NET CURRENT ASSETS			585,843		567,092
TOTAL ASSETS LESS CURRENT LIABILITIES			588,607		571,003
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			588,605		571,001
SHAREHOLDERS' FUNDS			588,607		571,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

Mrs C.H.L. Dart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stock is stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods assembled by the company, cost is taken as production cost, which included an appropriate proportion of attributable overheads.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Employee benefit trusts (ebts)
The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from,and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies,such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

continued...

1. **ACCOUNTING POLICIES - continued**

Leases
Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a "finance lease". The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases , net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as "operating leases" and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	19,787
DEPRECIATION	
At 1 November 2015	15,876
Charge for year	1,147
At 31 October 2016	17,023
NET BOOK VALUE	
At 31 October 2016	2,764
At 31 October 2015	3,911

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company paid rent totalling £13,500 (2014 - £18,000) to a partnership of which Mr F T Dart and Mrs C H L Dart are equity partners.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.