Registered Number SC224924

EASYSYNC LTD.

Abbreviated Accounts

31 October 2011

EASYSYNC LTD. **Registered Number SC224924**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,164		9,390
Total fixed assets			8,164		9,390
Current assets					
Stocks		375,106		352,693	
Debtors		57,362		43,428	
Cash at bank and in hand		219,151		174,865	
Total current assets		651,619		570,986	
Creditors: amounts falling due within one year		(218,089)		(253,136)	
Net current assets			433,530		317,850
Total assets less current liabilities			441,694		327,240
Total net Assets (liabilities)			441,694		327,240
Capital and reserves					
Called up share capital			2		2
Profit and loss account			441,692		327,238
Shareholders funds			441,694		327,240

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:
Mrs C H L Dart, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

In the opinion of the directors, 62% of the turnover of the company is attributable to geographical markets outwith the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to Property	10.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	19,787
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	19,787
Depreciation	
At 31 October 2010	10,397
Charge for year	1,226
on disposals	
At 31 October 2011	11,623
Net Book Value	
At 31 October 2010	9,390
At 31 October 2011	8,164

3 Transactions with directors

Included within creditors due in less than one year is an amount of £81,042 (2010 - £172,546) due to Mrs C H L Dart. No interest is payable on this balance and there are no fixed repayment terms. The company paid rent totalling £18,000 (2010 - £18,000) to a partnership of which Mr F T Dart and Mrs C H L Dart are equity partners.

4 Related party disclosures

Arm's length sales and purchases Future Technology Devices International Limited is a company, registered in Scotland, which is controlled by the Trustees of the CHL Dart Family Trust. The directors of the company, Mr F T Dart and Mrs C H L Dart are also directors of Future Technology Devices International Limited. The company sold goods to Future Technology Devices International Limited to the value of £5,282 (2010 - £4,238) and purchased goods from Future Technology Devices International Limited to the value of £260,507 (2010 - £129,989) during the year. These transactions were in the normal course of business on an arm's length basis.

5 **Related party disclosures (contd)**

Arm's length sales and purchases (contd) At 31 October 2011 the company owed Future Technology Devices International Limited £377 (2010 - £12,099) which is included within creditors due within one year. No interest is due or payable on the amount outstanding. Loans to directors The company took loans, made on commercial terms, from the sub-trusts of an Employee Benefit Trust (EBT) and interest incurred was charged to the profit & loss account for the period to which it relates. The company subsequently made loans, as secured debts, to directors which were interest free and repayable on demand. £10,785 was loaned to Mr F T Dart/ £10,719 to Mrs CHL Dart both on 23 September 2011 and were repaid on 5 December 2011. These amounts were included in debtors at the year end.