PURPLE SPINNAKER LIMITED

Company Registration Number:
SC224899 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

PURPLE SPINNAKER LIMITED

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for the Period Ended 31st March 2012

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PURPLE SPINNAKER LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	J Walker
Company secretary:	A Howat
Registered office:	C/O Howat Andrew & Co 11 Piersland Place Irvine Ayrshire KA11 1QF
Company Registration Number:	SC224899 (Scotland)

PURPLE SPINNAKER LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities
The principal activity of the company in the period under review was:
The principal activity of the company is the provision of computer software consultancy services.

Directors
The directors shown below have held office during the whole of the period from
01st April 2011 to 31st March 2012
J Walker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 06 July 2012
And Signed On Behalf Of The Board By:

Name: J Walker
Status: Director

PURPLE SPINNAKER LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:		**250**	53,710
Gross profit or (loss):		**250**	53,710
Administrative expenses:		**15,040**	23,179
Operating profit or (loss):		**(14,790)**	30,531
Interest receivable and similar income:		**-**	41
Profit or (loss) on ordinary activities before taxation:		**(14,790)**	30,572
Tax on profit or loss on ordinary activities:		**(2,999)**	6,503
Profit or (loss) for the financial year:		**(11,791)**	24,069

The notes form part of these financial statements

PURPLE SPINNAKER LIMITED

Statement of total recognised gains and losses
31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

PURPLE SPINNAKER LIMITED

Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**540**	720
Total fixed assets:		**540**	720
Current assets			
Debtors:		**3,078**	8,502
Cash at bank and in hand:		**1,359**	34,299
Total current assets:		**4,437**	42,801
Creditors: amounts falling due within one year		**463**	15,425
Net current assets (liabilities):		**3,974**	27,376
Total assets less current liabilities:		**4,514**	28,096
Creditors: amounts falling due after more than one year:		**-**	11,791
Total net assets (liabilities):		**4,514**	16,305

The notes form part of these financial statements

PURPLE SPINNAKER LIMITED

Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**2**	2
Profit and Loss account:	4	**4,512**	16,303
Total shareholders funds:		**4,514**	16,305

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J Walker
Status: Director

The notes form part of these financial statements

PURPLE SPINNAKER LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared in accordance with the historical cost convention. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in the Companies Act 2006 for small companies.

Turnover policy

Turnover, which excludes value added tax represents the invoiced value of services supplied.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Provision for depreciation is made so as to write off the cost of fixed assets on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose Computer Equipment 25%

PURPLE SPINNAKER LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	-	-	-	3,587	-	3,587
At 31st March 2012:	-	-	-	3,587	-	3,587
Depreciation						
At 01st April 2011:	-	-	-	2,867	-	2,867
Charge for year:	-	-	-	180	-	180
At 31st March 2012:	-	-	-	3,047	-	3,047
Net book value						
At 31st March 2012:	-	-	-	540	-	540
At 31st March 2011:	-	-	-	720	-	720

PURPLE SPINNAKER LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

PURPLE SPINNAKER LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2012

4. Profit and loss account

	2012	2011
	£	£
Opening balance:	**16,303**	16,234
Profit or (loss) for the period:	**(11,791)**	24,069
Equity dividends paid:	**0**	24,000
Retained profit:	**4,512**	16,303

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.